

# Morning Update

October 3, 2022

## Local & MENA Markets

- Saudi Arabia, UK explore increased trade, investment opportunities
- Saudi Arabia makes five international banks primary dealers in gov't debt
- UAE businesses gear up for corporate tax

## International Markets

- Oil climbs, Asian shares mixed as holiday-heavy week gets underway
- Oil rebounds 3% as OPEC+ weighs biggest output cut since 2020
- Global gas markets to remain tight next year amid supply squeeze-IEA

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

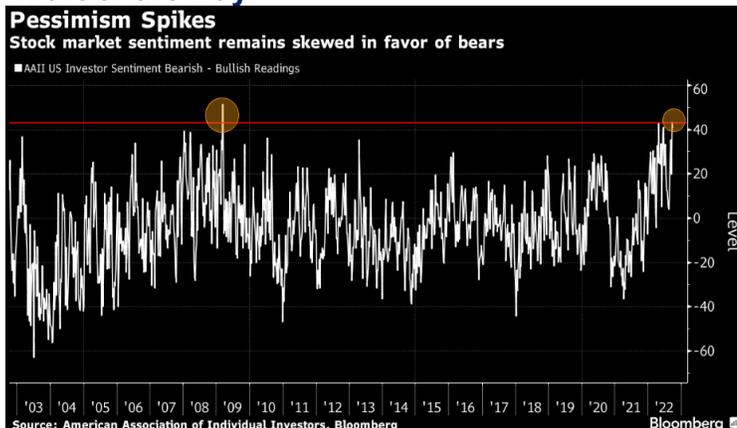
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.840	5.546	5.757	5.553

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	28,725.51	-1.71%	-20.95%
S&P 500	US	3,585.62	-1.51%	-24.77%
NASDAQ	US	10,575.62	-1.51%	-32.40%
DAX	GE	12,114.36	1.16%	-23.74%
FTSE 100	UK	6,893.81	0.18%	-6.65%
CAC 40	FR	5,762.34	1.51%	-19.44%
DFM	AE	3,339.15	0.68%	4.48%
TASI	SA	11,487.07	0.72%	1.82%

### Currencies

EURUSD	0.9802	0.15%	-13.66%
GBPUSD	1.1170	0.21%	-17.29%
USDJPY	144.74	0.03%	25.77%
USDCAD	1.3829	-0.59%	8.77%
USDCHF	0.9870	-0.29%	7.89%
USDTRY	18.5287	0.15%	40.24%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,660.61	0.28%	-8.96%
Silver	19.03	2.08%	-16.66%
Platinum	864.03	0.28%	-10.56%
Palladium	2,166.46	0.40%	14.19%
Brent Crude	85.14	2.55%	12.25%
WTI Crude	79.49	2.68%	8.52%
Natural Gas	236.98	2.30%	18.80%
Cocoa	2,354.00	1.16%	-8.05%

### Beirut Stock Exchange

Solidere A	51.05	-1.83%	56.36%
Solidere B	51.80	-0.38%	55.46%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.59	1.72%	-28.05%

## Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.143%	3.755%	4.232%	4.781%
EUR-EURIBOR	0.679%	1.173%	1.809%	2.556%
GBP-SONIA	1.825%	1.547%	1.218%	0.725%
JPY-TONAR	-0.04941%	-0.02652%	-0.02430%	-0.02331%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time