

# Morning Update

October 4, 2022

## Local & MENA Markets

- Saudi non-oil private sector businesses expanded in September - PMI
- Central Bank of UAE's assets up 4.2% to \$135bln in July 2022
- IMF chief: Saudi economy a bright spot amid global crises

## International Markets

- Britain's tax backdown bounces stocks and sterling
- Oil prices edge higher ahead of OPEC+ meeting to discuss supply cuts
- Fed's Williams says central bank has more work to do to cool inflation

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.757	5.523	5.673	5.500

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Sterling Recovery GBP/USD can extend recovery gains toward the 50-day moving average



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	29,490.89	2.66%	-18.84%
S&P 500	US	3,678.43	2.59%	-22.82%
NASDAQ	US	10,815.43	2.27%	-30.87%
DAX	GE	12,209.48	0.79%	-23.14%
FTSE 100	UK	6,908.76	0.22%	-6.44%
CAC 40	FR	5,794.15	0.55%	-19.00%
DFM	AE	3,319.73	-0.58%	3.87%
TASI	SA	11,607.96	1.05%	2.89%

### Currencies

EURUSD	0.9808	0.50%	-13.31%
GBPUSD	1.1276	0.71%	-16.08%
USDJPY	144.52	0.22%	25.81%
USDCAD	1.3648	-0.31%	7.65%
USDCHF	0.9918	-0.13%	8.59%
USDTRY	18.5424	0.04%	40.22%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,691.19	0.73%	-6.87%
Silver	20.53	2.13%	-10.03%
Platinum	901.99	1.16%	-5.81%
Palladium	2,236.22	2.23%	20.02%
Brent Crude	88.86	0.62%	14.95%
WTI Crude	83.63	0.45%	11.70%
Natural Gas	251.29	0.99%	24.35%
Cocoa	2,337.00	-0.72%	-8.71%

### Beirut Stock Exchange

Solidere A	51.65	1.18%	58.19%
Solidere B	51.35	-0.87%	54.11%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	3.45%	-20.00%
Byblos Bank	0.59	0.00%	-28.05%

## Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.143%	3.755%	4.232%	4.781%
EUR-EURIBOR	0.679%	1.173%	1.809%	2.556%
GBP-SONIA	1.869%	1.571%	1.237%	0.739%
JPY-TONAR	-0.04941%	-0.02696%	-0.02485%	-0.02347%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time