

Morning Update

October 5, 2022

Local & MENA Markets

- Strong output, jobs buoyed UAE's private-sector growth in September
- Dubai Future Forum to take place in Dubai next week
- Gulf equities extend gains, Qatar posts best day in 4 years

International Markets

- OPEC+ heads for deep supply cuts, clash with U.S.
- Asian stocks bounce higher on signs rate hikes are working
- Oil prices inch lower ahead of OPEC+ talks on supply cut

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.740	5.632	5.657	5.504

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,316.32	2.80%	-16.57%
S&P 500	US	3,790.93	3.06%	-20.46%
NASDAQ	US	11,176.41	3.34%	-28.56%
DAX	GE	12,670.48	3.78%	-20.24%
FTSE 100	UK	7,086.46	2.57%	-4.04%
CAC 40	FR	6,039.69	4.24%	-15.56%
DFM	AE	3,379.42	1.80%	5.74%
TASI	SA	11,780.41	1.49%	4.42%

Currencies

EURUSD	0.9970	0.03%	-12.29%
GBPUSD	1.1454	-0.17%	-15.50%
USDJPY	144.23	-0.12%	25.15%
USDCAD	1.3560	-0.24%	7.02%
USDCHF	0.9801	-0.02%	7.42%
USDTRY	18.5743	0.02%	40.40%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,723.33	-0.19%	-5.96%
Silver	21.03	-1.10%	-10.76%
Platinum	933.27	-0.80%	-4.43%
Palladium	2,325.98	-1.19%	20.66%
Brent Crude	91.80	-0.09%	17.92%
WTI Crude	86.52	-0.16%	14.85%
Natural Gas	268.30	-0.62%	30.65%
Cocoa	2,360.00	0.98%	-7.81%

Beirut Stock Exchange

Solidere A	50.50	-2.23%	54.67%
Solidere B	49.82	-2.98%	49.52%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.63	6.78%	-23.17%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.174%	3.748%	4.273%	4.803%
EUR-EURIBOR	0.674%	1.185%	1.775%	2.500%
GBP-SONIA	1.869%	1.590%	1.251%	0.749%
JPY-TONAR	-0.05040%	-0.02736%	-0.02515%	-0.02358%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	15:30	Trade Balance

All times in Beirut time