

Morning Update

October 7, 2022

Local & MENA Markets

- MENA set to post fastest growth since 2016
- Oman set for fiscal surplus, 4.3% growth: IMF
- Retail investor capital presents '\$100bln growth avenue'

International Markets

- U.S bill pressuring OPEC+ after oil production cut gain momentum
- Credit Suisse to buy back \$3 bln of debt securities
- Wall Street closes lower as the Fed pounds rate hike drum

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.740	5.632	5.69	5.504

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	29,926.94	-1.15%	-17.64%
S&P 500	US	3,744.52	-1.02%	-21.44%
NASDAQ	US	11,073.31	-0.68%	-29.22%
DAX	GE	12,470.78	-0.37%	-21.49%
FTSE 100	UK	6,997.27	-0.78%	-5.24%
CAC 40	FR	5,936.42	-0.82%	-17.01%
DFM	AE	3,351.14	-0.07%	4.86%
TASI	SA	11,757.79	-0.11%	4.22%

Currencies

EURUSD	0.9803	-0.03%	-13.81%
GBPUSD	1.1144	0.21%	-17.48%
USDJPY	144.94	0.01%	25.94%
USDCAD	1.3734	0.08%	8.76%
USDCHF	0.9899	-0.03%	8.48%
USDTRY	18.5781	0.00%	40.42%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,711.91	0.02%	-6.40%
Silver	20.56	0.92%	-10.97%
Platinum	924.19	0.08%	-4.52%
Palladium	2,273.44	-0.55%	18.70%
Brent Crude	94.42	-0.24%	21.10%
WTI Crude	88.45	-0.23%	17.34%
Natural Gas	268.14	0.13%	31.56%
Cocoa	2,373.00	-0.79%	-7.30%

Beirut Stock Exchange

Solidere A	51.45	2.29%	57.58%
Solidere B	51.40	2.29%	54.26%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.93	-5.48%	-21.87%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.198%	3.784%	4.284%	4.825%
EUR-EURIBOR	0.706%	1.200%	1.731%	2.363%
GBP-SONIA	1.925%	1.612%	1.268%	0.761%
JPY-TONAR	-0.05043%	-0.02803%	-0.02558%	-0.02375%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time