

Morning Update

October 11, 2022

Local & MENA Markets

- Gulf bourses track global shares, oil prices lower
- Saudi Arabia's foreign assets jump by \$10.88bln in a month
- UAE Cabinet approves \$68.7bln federal budget for 2023-26

International Markets

- War and prospect of rate hikes hoist dollar, gilt wipeout hits Treasuries
- Dollar gains as geopolitical worries, rate hike fear rattle market
- UK needs 62 billion pounds of cuts or tax rises to tame debt - IFS

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.673	5.673	5.673	5.500

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	29,202.88	-0.32%	-19.64%
S&P 500	US	3,612.39	-0.75%	-24.21%
NASDAQ	US	10,542.10	-1.04%	-32.62%
DAX	GE	12,272.94	0.00%	-22.74%
FTSE 100	UK	6,959.31	-0.45%	-5.76%
CAC 40	FR	5,840.55	-0.45%	-18.35%
DFM	AE	3,339.31	-1.00%	4.49%
TASI	SA	11,530.37	-0.31%	2.20%

Currencies

EURUSD	0.9692	-0.06%	-14.81%
GBPUSD	1.1027	0.03%	-18.49%
USDJPY	145.77	0.01%	26.65%
USDCAD	1.3773	0.53%	9.54%
USDCHF	1.0005	0.05%	9.73%
USDTRY	18.5798	0.00%	40.45%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,667.93	-0.17%	-8.97%
Silver	19.57	-0.72%	-16.63%
Platinum	898.58	-0.02%	-7.26%
Palladium	2,164.77	0.92%	14.69%
Brent Crude	96.19	-0.42%	23.16%
WTI Crude	91.13	-0.52%	20.54%
Natural Gas	262.28	-0.60%	27.74%
Cocoa	2,358.00	-1.59%	-7.89%

Beirut Stock Exchange

Solidere A	51.45	0.00%	57.58%
Solidere B	53.00	3.11%	59.06%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.93	0.00%	-21.87%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.314%	3.909%	4.385%	4.996%
EUR-EURIBOR	0.783%	1.288%	1.897%	2.552%
GBP-SONIA	1.981%	1.646%	1.294%	0.780%
JPY-TONAR	-0.04746%	-0.02857%	-0.02591%	-0.02389%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time