

Morning Update

October 14, 2022

Local & MENA Markets

- IMF sees Middle East growth at 5% in 2022, before slowing next year
- GCC rejects anti-Saudi statements following OPEC+ decision
- UAE: 8 ways to pay traffic fines, bills, metro and bus fares, government service fees

International Markets

- Asian shares rally on China stimulus, UK fiscal U-turn hopes
- Oil edges up on weaker dollar, low U.S. diesel stocks
- Dollar rally pauses for breath after global stocks rebound

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

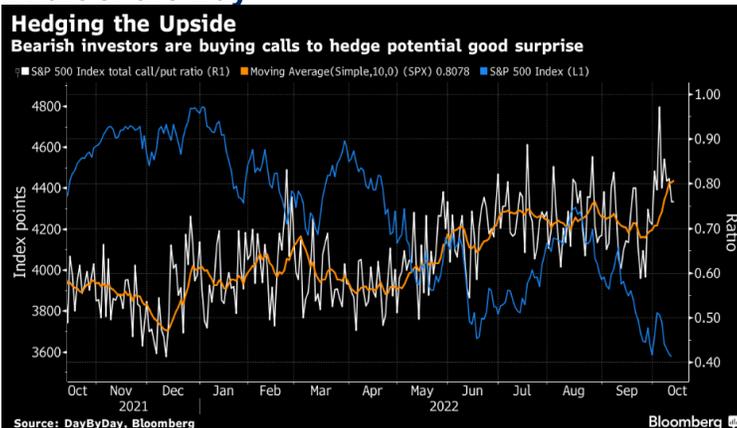
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.042	5.917	5.923	5.909

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,038.72	2.83%	-17.34%
S&P 500	US	3,669.91	2.60%	-23.00%
NASDAQ	US	10,649.15	2.23%	-31.93%
DAX	GE	12,355.58	1.51%	-22.22%
FTSE 100	UK	6,850.27	0.35%	-7.23%
CAC 40	FR	5,879.19	1.04%	-17.81%
DFM	AE	3,349.49	0.73%	4.81%
TASI	SA	11,421.78	-1.12%	1.24%

Currencies

EURUSD	0.9775	0.06%	-13.98%
GBPUSD	1.1329	-0.07%	-16.34%
USDJPY	147.21	0.16%	28.09%
USDCAD	1.3759	-0.30%	8.53%
USDCHF	0.9999	-0.10%	9.50%
USDTRY	18.5554	0.06%	40.37%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,665.82	0.24%	-8.71%
Silver	18.86	0.97%	-18.30%
Platinum	900.58	1.00%	-6.11%
Palladium	2,120.29	0.99%	12.41%
Brent Crude	94.57	0.13%	21.74%
WTI Crude	89.11	0.19%	18.71%
Natural Gas	270.34	-0.48%	31.84%
Cocoa	2,385.00	2.89%	-6.84%

Beirut Stock Exchange

Solidere A	53.20	-0.56%	62.94%
Solidere B	53.40	2.99%	60.26%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.94	0.34%	-21.60%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.339%	4.011%	4.490%	5.068%
EUR-EURIBOR	0.854%	1.363%	1.998%	2.659%
GBP-SONIA	2.041%	1.688%	1.325%	0.802%
JPY-TONAR	-0.04820%	-0.02917%	-0.02620%	-0.02386%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Retail Sales Advance MoM
US	17:00	U. of Mich. Sentiment

All times in Beirut time