

Morning Update

October 18, 2022

Local & MENA Markets

- Among G-20, Saudi economy highest growing for 2022, 2023
- Qatar World Cup ticket sales near 3mln, says Infantino
- Credit Suisse looks for capital from Mideast, top banker to leave

International Markets

- Wall Street rally throws spotlight on reports from Tesla, Netflix
- BoE set to delay start of bond sales again until markets calm - FT
- Oil prices rise on softer U.S. dollar, supply woes

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.065	6.065	6.005	6.18

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Daily		
		Last Close	Return	YTD Return
DJIA	US	30,185.82	1.86%	-16.93%
S&P 500	US	3,677.95	2.65%	-22.83%
NASDAQ	US	10,675.80	3.43%	-31.76%
DAX	GE	12,649.03	1.24%	-19.38%
FTSE 100	UK	6,920.24	1.05%	-5.31%
CAC 40	FR	6,040.66	1.07%	-14.64%
DFM	AE	3,376.95	0.35%	6.04%
TASI	SA	11,566.38	1.11%	3.66%

Currencies

EURUSD	0.9839	0.15%	-13.33%
GBPUSD	1.1390	-0.34%	-16.12%
USDJPY	148.83	0.10%	29.42%
USDCAD	1.3712	-0.03%	8.46%
USDCHF	0.9961	-0.25%	8.91%
USDTRY	18.5782	0.07%	40.53%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,657.47	-0.06%	-9.45%
Silver	18.74	0.83%	-18.93%
Platinum	915.19	1.08%	-4.51%
Palladium	2,006.10	1.13%	6.51%
Brent Crude	91.62	0.41%	18.28%
WTI Crude	85.46	0.51%	14.21%
Natural Gas	259.31	0.56%	27.77%
Cocoa	2,340.00	-1.56%	-8.59%

Beirut Stock Exchange

Solidere A	53.20	0.56%	63.86%
Solidere B	53.20	-2.73%	55.31%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.04	0.00%	-18.93%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.443%	4.194%	4.685%	5.283%
EUR-EURIBOR	0.892%	1.403%	2.027%	2.677%
GBP-SONIA	2.093%	1.720%	1.334%	0.822%
JPY-TONAR	-0.04858%	-0.02980%	-0.02690%	-0.02386%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	16:15	Industrial Production MoM

All times in Beirut time