

Morning Update

October 19, 2022

Local & MENA Markets

- Dubai's Network International says Q3 revenue up 28%
- MENA equity capital market activity surged to \$15.3bn YTD
- UAE gross banks' assets up 0.9% by end of August 2022

International Markets

- Indian shares stay at three-wk highs as oil slips overnight
- UK consumer price inflation 10.1% in September -ONS
- Goldman, Lockheed results buoy Wall Street

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.923	5.773	5.923	5.786

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,523.80	1.12%	-16.00%
S&P 500	US	3,719.98	1.14%	-21.95%
NASDAQ	US	10,772.40	0.90%	-31.14%
DAX	GE	12,765.61	0.92%	-19.64%
FTSE 100	UK	6,936.74	0.24%	-6.06%
CAC 40	FR	6,067.00	0.44%	-15.18%
DFM	AE	3,410.06	-0.47%	6.20%
TASI	SA	11,809.95	2.11%	4.68%

Currencies

EURUSD	0.9856	-0.17%	-13.47%
GBPUSD	1.1313	-0.11%	-16.49%
USDJPY	149.18	0.04%	29.66%
USDCAD	1.3781	-0.19%	8.83%
USDCHF	0.9960	0.02%	9.21%
USDTRY	18.5843	0.00%	40.48%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,650.33	-0.33%	-10.07%
Silver	18.67	-0.16%	-20.05%
Platinum	908.97	-1.19%	-7.28%
Palladium	2,016.67	0.52%	6.42%
Brent Crude	90.03	0.32%	16.12%
WTI Crude	82.82	0.86%	11.06%
Natural Gas	255.06	0.48%	25.58%
Cocoa	2,305.00	-1.50%	-9.96%

Beirut Stock Exchange

Solidere A	53.15	-0.09%	62.79%
Solidere B	52.90	-0.56%	58.76%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.04	0.00%	-18.93%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.480%	4.227%	4.674%	5.312%
EUR-EURIBOR	0.913%	1.458%	2.032%	2.679%
GBP-SONIA	2.093%	1.742%	1.334%	0.832%
JPY-TONAR	-0.04858%	-0.03122%	-0.02714%	-0.02393%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Housing Starts

All times in Beirut time