

Morning Update

October 20, 2022

Local & MENA Markets

- Major Gulf bourses in red on volatile oil, global growth concerns
- Bahrain: Tamkeen outlines key initiatives for 2021-25 strategic cycle
- Metropolitan Capital Real Estate posts record Q3 sales in Abu Dhabi

International Markets

- Asia stocks slip as risk appetite wanes on rate-hike fears
- Fed says firms gloomier on outlook, but inflation pressures easing
- BOJ conducts emergency bond buying to underpin debt market, but yields keep rising

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

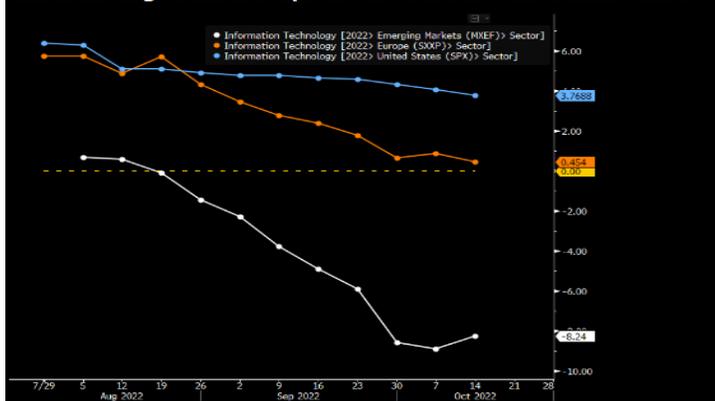
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.923	5.773	5.923	5.786

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Global Earnings Outlook Drops as View Dims on Tech Stocks: Chart



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	30,423.81	-0.33%	-16.28%
S&P 500	US	3,695.16	-0.67%	-22.47%
NASDAQ	US	10,680.51	-0.85%	-31.73%
DAX	GE	12,741.41	-0.19%	-19.79%
FTSE 100	UK	6,924.99	-0.17%	-6.22%
CAC 40	FR	6,040.72	-0.43%	-15.55%
DFM	AE	3,388.75	-0.62%	6.03%
TASI	SA	11,795.10	-0.13%	4.55%

Currencies

EURUSD	0.9766	0.18%	-13.95%
GBPUSD	1.1194	0.21%	-17.11%
USDJPY	149.84	0.09%	30.28%
USDCAD	1.3793	-0.21%	8.91%
USDCHF	1.0053	-0.07%	10.13%
USDTRY	18.5877	0.04%	40.55%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,629.70	0.12%	-10.80%
Silver	18.43	0.18%	-20.80%
Platinum	886.86	0.13%	-8.33%
Palladium	1,994.44	0.44%	5.17%
Brent Crude	92.41	0.77%	19.72%
WTI Crude	85.55	1.40%	15.34%
Natural Gas	265.22	0.57%	30.70%
Cocoa	2,308.00	0.13%	-9.84%

Beirut Stock Exchange

Solidere A	53.10	-0.09%	62.63%
Solidere B	53.20	0.57%	59.66%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.04	0.00%	-18.93%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.25%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	3.489%	4.243%	4.715%	5.339%
EUR-EURIBOR	0.919%	1.456%	2.038%	2.698%
GBP-SONIA	2.093%	1.753%	1.375%	0.838%
JPY-TONAR	-0.04928%	-0.03161%	-0.02735%	-0.02398%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time