

Morning Update

October 21, 2022

Local & MENA Markets

- GCC economies set to grow at 6.5% this year
- Dubai Airports announces new senior management appointments
- Saudi Arabia always strives to avoid oil market fluctuations: minister

International Markets

- INDIA STOCKS Indian shares hit one-month peak, Axis Bank at record high
- Explainer: Yen is past key 150 threshold. What's next?
- U.S. weighs security reviews for Musk deals, including Twitter buy - Bloomberg News

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.923	5.773	5.923	5.786

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	30,333.59	-0.30%	-16.52%
S&P 500	US	3,665.78	-0.80%	-23.09%
NASDAQ	US	10,614.84	-0.61%	-32.15%
DAX	GE	12,767.41	0.20%	-19.63%
FTSE 100	UK	6,943.91	0.27%	-5.97%
CAC 40	FR	6,086.90	0.76%	-14.90%
DFM	AE	3,398.52	0.29%	6.34%
TASI	SA	11,963.68	1.43%	6.04%

Commodities			
Gold	1,636.28	-0.88%	-11.34%
Silver	18.80	-1.35%	-20.43%
Platinum	917.33	-0.79%	-6.05%
Palladium	2,078.70	-1.08%	7.95%
Brent Crude	92.38	0.45%	19.31%
WTI Crude	84.51	0.44%	12.86%
Natural Gas	264.78	0.18%	29.98%
Cocoa	2,328.00	0.87%	-9.06%

Beirut Stock Exchange

Solidere A	53.00	-0.19%	62.33%
Solidere B	51.70	-2.82%	55.16%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.04	0.00%	-18.93%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.25%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.501%	4.278%	4.737%	5.339%
EUR-EURIBOR	0.938%	1.462%	2.057%	2.684%
GBP-SONIA	2.156%	1.764%	1.383%	0.843%
JPY-TONAR	-0.04928%	-0.03202%	-0.02754%	-0.02402%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time