

Morning Update

October 24, 2022

Local & MENA Markets

- Non-oil trade exchange between Egypt, UAE exceeds \$3.8bln in 5 months
- Kuwait exports hit \$1bln in seven months
- Saudi Arabia, China to work together to maintain oil market stability

International Markets

- Oil prices slide as China demand data disappoints
- China Q3 GDP growth tops forecasts but meaningful rebound elusive
- Dollar absorbs suspected yen intervention, China data mixed

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

| Maturity | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon | 6.25% | 6.25% | 8.20% | 7.25% |
| Cash Price | 5.923 | 5.773 | 5.923 | 5.786 |

LBP Securities — Primary Market

| | 6M | 1Y | 2Y | 3Y | 5Y | 7Y | 10Y | 15Y |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL CDs | - | - | - | - | - | 7.32% | 8.50% | 8.92% |

Chart of the Day



Market Levels

| Indices | MKT | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| DJIA | US | 31,082.56 | 2.47% | -14.46% |
| S&P 500 | US | 3,752.75 | 2.37% | -21.26% |
| NASDAQ | US | 10,859.72 | 2.31% | -30.59% |
| DAX | GE | 12,730.90 | -0.29% | -19.86% |
| FTSE 100 | UK | 6,969.73 | 0.37% | -5.62% |
| CAC 40 | FR | 6,035.39 | -0.85% | -15.62% |
| DFM | AE | 3,398.67 | 0.00% | 6.34% |
| TASI | SA | 12,006.59 | 0.36% | 6.43% |

Currencies

| | | | |
|--------|----------|--------|---------|
| EURUSD | 0.9862 | -0.09% | -13.34% |
| GBPUSD | 1.1303 | 0.58% | -15.98% |
| USDJPY | 147.65 | 0.88% | 29.39% |
| USDCAD | 1.3640 | 0.37% | 8.31% |
| USDCHF | 0.9978 | -0.03% | 9.35% |
| USDTRY | 18.5880 | 0.04% | 40.58% |
| USDLBP | 1,507.50 | 0.00% | 0.00% |

Commodities

| | | | |
|-------------|----------|--------|---------|
| Gold | 1,657.69 | -0.16% | -9.52% |
| Silver | 19.42 | -0.65% | -17.22% |
| Platinum | 934.83 | 0.83% | -2.70% |
| Palladium | 2,018.50 | 1.40% | 7.45% |
| Brent Crude | 93.50 | -1.01% | 19.00% |
| WTI Crude | 85.05 | -1.09% | 11.85% |
| Natural Gas | 266.20 | -1.47% | 28.52% |
| Cocoa | 2,306.00 | -0.95% | -9.92% |

Beirut Stock Exchange

| | | | |
|-------------|-------|--------|---------|
| Solidere A | 52.20 | -1.51% | 59.88% |
| Solidere B | 52.65 | 1.84% | 58.01% |
| Bank Audi | 1.41 | 0.00% | -38.70% |
| Blom Bank | 3.04 | 0.00% | -18.93% |
| Byblos Bank | 0.57 | -5.00% | -30.49% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|-----------|-----------|-----------|-----------|
| Target - Upper Bound | 3.25% | | | |
| Reference Rate | | | | |
| | 1M | 3M | 6M | 12M |
| USD-LIBOR | 3.586% | 4.358% | 4.875% | 5.476% |
| EUR-EURIBOR | 0.983% | 1.543% | 2.107% | 2.778% |
| GBP-SONIA | 2.172% | 1.775% | 1.391% | 0.849% |
| JPY-TONAR | -0.04913% | -0.03276% | -0.02795% | -0.02420% |
| TRY-TRLIBOR | 14.594% | 16.011% | 16.534% | 18.900% |

Major Economic Events

| Market | Time | Event |
|---------------|------|-------|
| No Major Data | | |

All times in Beirut time