

# Morning Update

October 26, 2022

## Local & MENA Markets

- Saudi investments in Turkiye amount to \$18bln
- Saudi non-oil exports in August surge 16% to \$7.2bln
- UAE's total state revenue rose 26% last year, spending up 1%

## International Markets

- Global economy approaching a recession, central banks unchained
- Chinese state banks sold dollars to support yuan late on Tuesday
- Stocks rise in Asia on hopes of slowing rate hikes

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

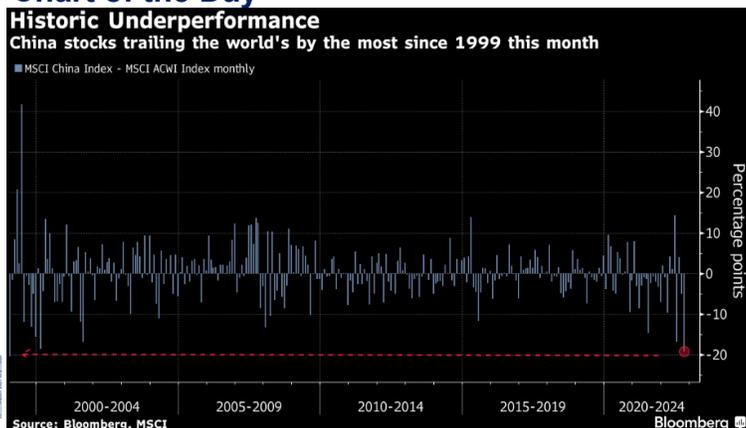
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.923	5.923	5.923	5.786

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,836.74	1.07%	-12.39%
S&P 500	US	3,859.11	1.63%	-19.03%
NASDAQ	US	11,199.12	2.25%	-28.42%
DAX	GE	13,052.96	0.94%	-17.83%
FTSE 100	UK	7,013.48	-0.01%	-5.02%
CAC 40	FR	6,250.55	1.94%	-12.62%
DFM	AE	3,376.52	-0.02%	5.65%
TASI	SA	11,973.86	-0.84%	6.14%

### Currencies

EURUSD	0.9954	0.07%	-12.39%
GBPUSD	1.1470	-0.12%	-15.34%
USDJPY	148.04	0.07%	28.70%
USDCAD	1.3636	-0.24%	7.62%
USDCHF	0.9968	-0.21%	9.04%
USDTRY	18.6003	0.02%	40.63%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,653.29	0.31%	-9.33%
Silver	19.34	0.98%	-16.21%
Platinum	918.82	0.61%	-4.57%
Palladium	1,924.40	2.09%	3.14%
Brent Crude	93.52	-0.80%	19.27%
WTI Crude	85.32	-0.53%	12.84%
Natural Gas	291.60	-1.04%	41.40%
Cocoa	2,296.00	-1.75%	-10.31%

### Beirut Stock Exchange

Solidere A	51.40	-2.65%	57.43%
Solidere B	52.90	0.95%	58.76%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	-1.32%	-20.00%
Byblos Bank	0.56	-1.75%	-31.71%

## Interest Rates

US Federal Funds				
Target - Upper Bound	3.25%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.576%	4.327%	4.877%	5.366%
EUR-EURIBOR	0.979%	1.558%	2.132%	2.738%
GBP-SONIA	2.189%	1.818%	1.424%	0.873%
JPY-TONAR	-0.04899%	-0.03432%	-0.02855%	-0.02435%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
CA	17:00	Bank of Canada Rate Decision
US	17:00	New Home Sales

All times in Beirut time