

# Morning Update

October 28, 2022

## Local & MENA Markets

- Abu Dhabi Borouge's Q3 net profit drops 22%
- Saudi's ACWA reaches financial close of \$821mln Shuaibah 3 IWP project
- Saudi's PIF launches Local Content Growth program to bolster private

## International Markets

- Stocks in Asia slide as focus shifts to Fed
- Wall St loses over \$200 billion in value after report from Amazon
- EU approves effective ban on new fossil fuel cars from 2035

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.923	5.780	5.923	5.786

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	32,033.28	0.61%	-11.85%
S&P 500	US	3,807.30	-0.61%	-20.12%
NASDAQ	US	10,792.67	-1.63%	-31.02%
DAX	GE	13,211.23	0.12%	-16.83%
FTSE 100	UK	7,073.69	0.25%	-4.21%
CAC 40	FR	6,244.03	-0.51%	-12.71%
DFM	AE	3,366.97	-0.28%	5.06%
TASI	SA	11,709.50	-0.76%	3.79%

### Currencies

EURUSD	0.9978	-0.14%	-12.37%
GBPUSD	1.1573	-0.32%	-14.75%
USDJPY	146.13	0.22%	27.23%
USDCAD	1.3540	0.29%	7.44%
USDCHF	0.9907	0.15%	8.76%
USDTRY	18.5910	0.11%	40.68%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,658.05	0.00%	-9.36%
Silver	19.49	-0.29%	-16.64%
Platinum	960.47	-0.28%	-1.13%
Palladium	1,944.63	0.67%	2.77%
Brent Crude	96.96	-0.95%	23.48%
WTI Crude	89.08	-1.27%	16.94%
Natural Gas	301.16	-1.20%	45.80%
Cocoa	2,314.00	1.58%	-9.61%

### Beirut Stock Exchange

Solidere A	51.65	0.00%	58.19%
Solidere B	52.25	0.00%	56.81%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.58	0.00%	-29.27%

## Interest Rates

US Federal Funds	
Target - Upper Bound	3.25%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	3.632%	4.374%	4.932%	5.393%
EUR-EURIBOR	1.109%	1.578%	2.103%	2.690%
GBP-SONIA	2.188%	1.840%	1.441%	0.885%
JPY-TONAR	-0.04846%	-0.03534%	-0.02898%	-0.02452%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
EU	12:00	Consumer Confidence
US	17:00	U. of Mich. Sentiment

All times in Beirut time