

Morning Update

October 31, 2022

Local & MENA Markets

- Saudi Tadawul Group witnesses 23% lower profits in 9M-22 interim financials
- Riyadh Cables Group to list 22% shares on Saudi exchange
- UAE set to announce fuel prices for November

International Markets

- Wall St Week Ahead Hopeful U.S. stock rally set for date with Federal Reserve reality
- Europe's debt market strains force some governments to rework trading rules
- Stocks rally wobbles as Fed hike draws near

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.615	5.780	5.500

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,861.80	2.59%	-9.57%
S&P 500	US	3,901.06	2.46%	-18.15%
NASDAQ	US	11,102.45	2.87%	-29.04%
DAX	GE	13,243.33	0.24%	-16.63%
FTSE 100	UK	7,047.67	-0.37%	-4.56%
CAC 40	FR	6,273.05	0.46%	-12.30%
DFM	AE	3,349.31	-0.14%	4.65%
TASI	SA	11,632.33	-0.66%	3.11%

Currencies

EURUSD	0.9965	-0.17%	-12.51%
GBPUSD	1.1615	-0.12%	-14.27%
USDJPY	147.60	0.16%	28.43%
USDCAD	1.3596	0.16%	7.75%
USDCHF	0.9958	0.16%	9.32%
USDTRY	18.5916	0.11%	40.66%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,644.86	-0.16%	-10.22%
Silver	19.26	-0.75%	-17.99%
Platinum	947.97	-1.31%	-3.43%
Palladium	1,911.50	0.71%	1.07%
Brent Crude	95.77	-1.05%	21.83%
WTI Crude	87.90	-1.00%	15.70%
Natural Gas	290.66	-3.49%	42.42%
Cocoa	2,302.00	-0.52%	-10.08%

Beirut Stock Exchange

Solidere A	53.55	3.68%	64.01%
Solidere B	54.35	4.02%	63.12%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.58	0.00%	-29.27%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.25%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	3.768%	4.440%	4.931%	5.369%
EUR-EURIBOR	1.208%	1.641%	2.034%	2.567%
GBP-SONIA	2.188%	1.851%	1.449%	0.891%
JPY-TONAR	-0.04760%	-0.03612%	-0.02898%	-0.02473%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EU	12:00	GDP SA QoQ

All times in Beirut time