

Morning Update

November 1, 2022

Local & MENA Markets

- Value of Saudis' savings at SDB rises to \$91.46mln
- Oil sector needs \$12.1trn investment by 2045, global energy demand set to increase
- Saudi Arabia posts budget surplus of over \$3.73bln in Q3 of 2022

International Markets

- Asia stocks advance ahead of Fed rate decision
- Wall Street ends strong month on weaker note; focus on Fed meeting
- Australia central bank sticks with slower rate hikes, raises inflation forecast

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.705	5.679	5.705	5.716

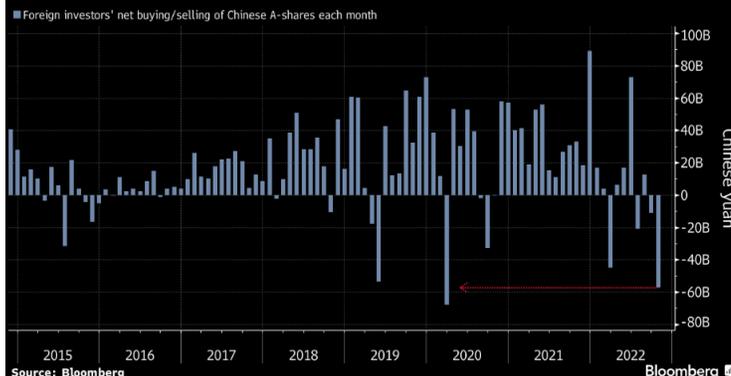
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Pulling Out

Foreign investors net sold most Chinese A-shares since March 2020 in Oct.



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,732.95	-0.39%	-9.92%
S&P 500	US	3,871.98	-0.75%	-18.76%
NASDAQ	US	10,988.15	-1.03%	-29.77%
DAX	GE	13,253.74	0.08%	-16.56%
FTSE 100	UK	7,094.53	0.66%	-3.93%
CAC 40	FR	6,266.77	-0.10%	-12.39%
DFM	AE	3,331.76	-0.12%	4.13%
TASI	SA	11,667.80	0.30%	3.42%

Currencies

EURUSD	0.9887	0.43%	-12.66%
GBPUSD	1.1468	0.59%	-14.75%
USDJPY	148.63	-0.52%	28.45%
USDCAD	1.3639	-0.57%	7.30%
USDCHF	1.0010	-0.23%	9.48%
USDTRY	18.6146	0.02%	40.74%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,635.55	0.54%	-10.11%
Silver	19.17	2.21%	-15.95%
Platinum	930.20	1.32%	-2.71%
Palladium	1,851.36	1.32%	-1.52%
Brent Crude	92.81	1.42%	21.02%
WTI Crude	86.53	1.36%	16.62%
Natural Gas	252.57	1.24%	26.95%
Cocoa	2,335.00	1.43%	-8.79%

Beirut Stock Exchange

Solidere A	54.80	2.33%	67.84%
Solidere B	54.00	-0.64%	62.06%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.58	0.00%	-29.27%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.25%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	3.768%	4.440%	4.931%	5.369%
EUR-EURIBOR	1.208%	1.641%	2.034%	2.567%
GBP-SONIA	2.188%	1.869%	1.465%	0.904%
JPY-TONAR	-0.04760%	-0.03725%	-0.02898%	-0.02481%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	16:00	ISM Manufacturing

All times in Beirut time