

Morning Update

November 2, 2022

Local & MENA Markets

- World Bank expects UAE's real GDP to grow by 5.9% in 2022
- Saudi Arabia's Q3-22 real GDP jumps 8.6% – Flash estimates
- Saudi Arabia, Finland sign MoU on air transport

International Markets

- Wall St slips as jobs data dents hopes for Fed rate deceleration
- Asian shares rise, dollar dips ahead of Fed policy decision
- Energy crisis chips away at Europe's industrial might

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.731	5.780	5.706

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Rates vs. Raw Materials

Fed likely to keep hiking until energy prices ease, BI says



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,653.20	-0.24%	-10.14%
S&P 500	US	3,856.10	-0.41%	-19.09%
NASDAQ	US	10,890.85	-0.89%	-30.39%
DAX	GE	13,338.74	0.64%	-16.03%
FTSE 100	UK	7,186.16	1.29%	-2.69%
CAC 40	FR	6,328.25	0.98%	-11.53%
DFM	AE	3,327.30	-0.13%	4.11%
TASI	SA	11,530.44	-1.18%	2.20%

Currencies

EURUSD	0.9882	0.09%	-13.01%
GBPUSD	1.1486	0.26%	-14.90%
USDJPY	148.23	-0.53%	28.09%
USDCAD	1.3623	-0.24%	7.53%
USDCHF	0.9988	-0.07%	9.41%
USDTRY	18.6025	0.04%	40.66%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,649.16	0.19%	-9.67%
Silver	19.69	0.00%	-15.51%
Platinum	949.54	0.57%	-1.42%
Palladium	1,885.32	1.11%	0.08%
Brent Crude	94.65	1.20%	23.16%
WTI Crude	88.37	1.44%	19.19%
Natural Gas	259.45	1.13%	30.26%
Cocoa	2,348.00	0.56%	-8.28%

Beirut Stock Exchange

Solidere A	54.25	-1.00%	66.16%
Solidere B	54.85	1.57%	64.62%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.58	0.00%	-29.27%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.25%	
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.805%	4.460%	4.916%	5.448%
EUR-EURIBOR	1.253%	1.704%	2.130%	2.630%
GBP-SONIA	2.188%	1.894%	1.465%	0.914%
JPY-TONAR	-0.04760%	-0.03776%	-0.02985%	-0.02489%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	20:00	FOMC Rate Decision

All times in Beirut time

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