

Morning Update

November 3, 2022

Local & MENA Markets

- UAE eyes 5.9% growth as GCC economy looks set to hit \$2trln in 2022
- Saudi bank lending could take a hit in 2023 without liquidity support
- Egypt spends \$400bln on infrastructure development

International Markets

- Fed jacks up interest rates again, hints at smaller increases ahead
- Weary investors see little respite to Fed hike gloom
- INDIA RUPEE Rupee eases as Fed sticks to hawkish tone

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

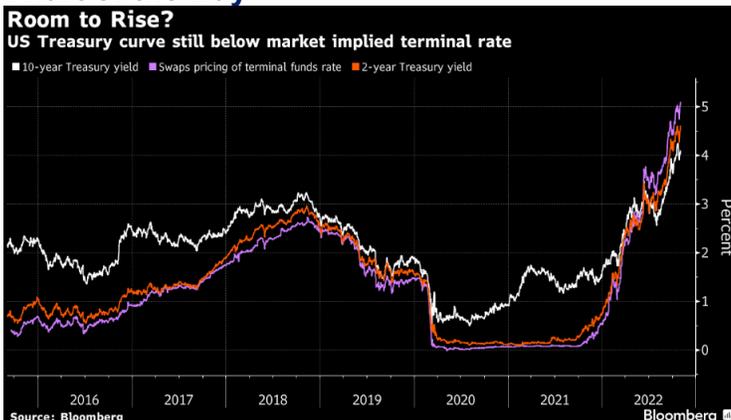
Eurobonds — Secondary Market

monMa- turity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.839	5.847	5.793	5.834

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,147.76	-1.55%	-11.53%
S&P 500	US	3,759.69	-2.50%	-21.12%
NASDAQ	US	10,524.80	-3.36%	-32.73%
DAX	GE	13,256.74	-0.61%	-16.54%
FTSE 100	UK	7,144.14	-0.58%	-3.26%
CAC 40	FR	6,276.88	-0.81%	-12.25%
DFM	AE	3,349.26	-0.16%	4.64%
TASI	SA	11,530.29	0.00%	2.20%

Currencies

EURUSD	0.9880	-0.70%	-13.71%
GBPUSD	1.1473	-0.78%	-15.87%
USDJPY	147.06	0.38%	28.24%
USDCAD	1.3632	0.60%	8.50%
USDCHF	0.9981	0.69%	10.16%
USDTRY	18.6254	-0.04%	40.74%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,650.15	-1.01%	-10.70%
Silver	19.64	-2.04%	-17.46%
Platinum	947.20	-1.90%	-4.08%
Palladium	1,855.75	0.49%	-2.10%
Brent Crude	96.16	-0.69%	22.78%
WTI Crude	90.00	-0.84%	18.65%
Natural Gas	269.72	-0.13%	33.74%
Cocoa	2,379.00	1.32%	-7.07%

Beirut Stock Exchange

Solidere A	55.50	2.30%	69.98%
Solidere B	55.70	1.55%	67.17%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.58	0.00%	-29.27%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	3.842%	4.460%	4.919%	5.445%
EUR-EURIBOR	1.376%	1.737%	2.168%	2.686%
GBP-SONIA	2.188%	1.905%	1.465%	0.920%
JPY-TONAR	-0.04760%	-0.03776%	-0.02985%	-0.02489%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
UK	14:00	Bank of England Bank Rate

All times in Beirut time