

# Morning Update

November 8, 2022



## Local & MENA Markets

- Kuwaiti investors are second biggest purchasers of Turkey real estate
- Most Gulf stocks end higher, Abu Dhabi hits record high
- Saudi Arabia's October PMI marks highest growth since January 2021

## International Markets

- Global hedge funds advance in October amid stocks rally
- Asian stocks mixed as caution reigns ahead of U.S. midterms
- U.S. stocks end higher, Meta jumps as investors eye midterms

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

monMa- turity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,827.00	1.31%	-9.66%
S&P 500	US	3,806.80	0.96%	-20.13%
NASDAQ	US	10,564.52	0.85%	-32.47%
DAX	GE	13,533.52	0.55%	-14.80%
FTSE 100	UK	7,299.99	-0.48%	-1.14%
CAC 40	FR	6,416.61	0.00%	-10.30%
DFM	AE	3,378.91	0.36%	6.11%
TASI	SA	11,598.76	0.67%	2.81%

### Currencies

EURUSD	1.0022	-0.24%	-12.07%
GBPUSD	1.1518	-0.27%	-15.11%
USDJPY	146.52	0.15%	27.47%
USDCAD	1.3497	0.15%	6.95%
USDCHF	0.9888	0.29%	8.71%
USDTRY	18.5750	0.00%	40.40%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,677.10	-0.38%	-8.67%
Silver	20.86	-0.88%	-11.30%
Platinum	982.96	0.17%	1.64%
Palladium	1,905.89	-0.74%	-0.69%
Brent Crude	97.92	-0.12%	25.74%
WTI Crude	91.79	-0.22%	21.78%
Natural Gas	265.31	-0.04%	31.67%
Cocoa	2,486.00	2.30%	-2.20%

### Beirut Stock Exchange

Solidere A	56.70	0.53%	73.66%
Solidere B	55.70	0.36%	67.17%
Bank Audi	1.55	0.00%	-32.61%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.60	0.00%	-26.83%

## Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.858%	4.550%	5.011%	5.666%
EUR-EURIBOR	1.398%	1.734%	2.278%	2.794%
GBP-SONIA	2.283%	1.970%	1.537%	0.953%
JPY-TONAR	-0.04623%	-0.04067%	-0.03071%	-0.02522%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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