

Morning Update

November 9, 2022

Local & MENA Markets

- UAE retail economy rebounds on strong consumer spending
- Dubai's non-oil sector adds jobs as business activity expands in October
- Mideast Stocks: Saudi bourse tracks oil prices lower; Dubai edges higher

International Markets

- Wall Street awaits midterm vote tallies in upbeat mood
- Asia stocks subdued as investors eye U.S. midterm, inflation data
- China's factory gate prices suffer first drop since Dec 2020 as COVID curbs take toll

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

monMa- turity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

First Test

Dollar-yen faces technical test of 50-day moving average but uptrend intact



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,160.83	1.02%	-8.74%
S&P 500	US	3,828.11	0.56%	-19.68%
NASDAQ	US	10,616.20	0.49%	-32.14%
DAX	GE	13,688.75	1.15%	-13.83%
FTSE 100	UK	7,306.14	0.08%	-1.06%
CAC 40	FR	6,441.50	0.39%	-9.95%
DFM	AE	3,384.34	-0.01%	5.88%
TASI	SA	11,486.53	-0.97%	1.82%

Currencies

EURUSD	1.0088	-0.30%	-11.54%
GBPUSD	1.1578	-0.41%	-14.79%
USDJPY	145.53	0.13%	26.60%
USDCAD	1.3399	0.36%	6.40%
USDCHF	0.9846	0.24%	8.19%
USDTRY	18.5837	0.07%	40.58%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,715.03	-0.30%	-6.52%
Silver	21.47	-0.57%	-8.42%
Platinum	1,003.50	0.24%	3.84%
Palladium	1,934.03	-1.19%	0.33%
Brent Crude	95.36	0.00%	22.60%
WTI Crude	88.91	-0.11%	18.08%
Natural Gas	263.67	-0.24%	30.59%
Cocoa	2,524.00	1.53%	-0.71%

Beirut Stock Exchange

Solidere A	56.85	0.26%	74.12%
Solidere B	55.00	-1.26%	65.07%
Bank Audi	1.55	0.00%	-32.61%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	3.855%	4.557%	5.023%	5.612%
EUR-EURIBOR	1.405%	1.742%	2.296%	2.820%
GBP-SONIA	2.283%	1.989%	1.537%	0.966%
JPY-TONAR	-0.04623%	-0.04121%	-0.03118%	-0.02526%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time