

# Morning Update

November 10, 2022

## Local & MENA Markets

- Mideast Stocks: Saudi index extends losses on oil; Egypt outperforms
- Infographics: PMI insights of top MENA countries in October
- Are Dubai apartment prices stabilizing even as demand surges?

## International Markets

- Asian shares fall ahead of U.S. CPI, crypto worries mount
- World stocks slip, await CPI, U.S. midterms outcome
- French economy should not suffer any hard landing but recession still possible - ECB's

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Feeling the Pressure

Dubai oil's discount to Brent crude widens as China lockdowns persist



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,513.94	-1.95%	-10.52%
S&P 500	US	3,748.57	-2.08%	-21.35%
NASDAQ	US	10,353.17	-2.48%	-33.82%
DAX	GE	13,666.32	-0.16%	-13.97%
FTSE 100	UK	7,296.25	-0.14%	-1.20%
CAC 40	FR	6,430.57	-0.17%	-10.10%
DFM	AE	3,385.07	-0.46%	5.43%
TASI	SA	11,407.18	-0.69%	1.11%

### Currencies

EURUSD	1.0027	0.00%	-11.81%
GBPUSD	1.1379	0.09%	-15.84%
USDJPY	146.19	0.00%	27.00%
USDCAD	1.3474	0.45%	7.09%
USDCHF	0.9840	-0.04%	7.82%
USDTRY	18.5842	0.15%	40.63%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,712.52	-0.24%	-6.61%
Silver	21.33	-0.83%	-9.26%
Platinum	989.54	0.27%	2.42%
Palladium	1,869.86	0.03%	-1.81%
Brent Crude	92.65	-0.08%	19.03%
WTI Crude	85.83	-0.15%	13.95%
Natural Gas	254.46	0.37%	26.80%
Cocoa	2,530.00	0.24%	-0.47%

### Beirut Stock Exchange

Solidere A	55.55	-2.29%	70.14%
Solidere B	56.30	2.36%	68.97%
Bank Audi	1.65	6.45%	-28.26%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.60	0.00%	-26.83%

## Interest Rates

### US Federal Funds

Target - Upper Bound 4.00%

### Reference Rate

	1M	3M	6M	12M
USD-LIBOR	3.859%	4.592%	5.134%	5.640%
EUR-EURIBOR	1.415%	1.791%	2.316%	2.846%
GBP-SONIA	2.283%	2.003%	1.562%	0.974%
JPY-TONAR	-0.04623%	-0.04179%	-0.03143%	-0.02529%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	CPI MoM

All times in Beirut time