

Morning Update

November 15, 2022

Local & MENA Markets

- Most Gulf bourses fall after Fed warning
- Kuwait attracts new direct investments worth \$322mIn - KDIPA
- Perfect Presentation to start trading on Tadawul this week

International Markets

- Asia shares rise while oil falls on China COVID outlook
- Stocks end down, U.S. yields up as investors assess Fed path
- ECB will probably keep raising rates beyond 2% level

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

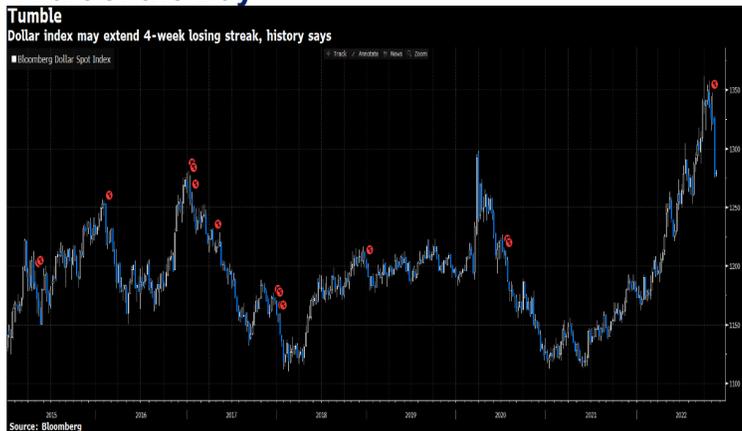
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.690	5.780	5.500

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,536.70	-0.63%	-7.71%
S&P 500	US	3,957.25	-0.89%	-16.97%
NASDAQ	US	11,196.22	-1.12%	-28.44%
DAX	GE	14,313.30	0.62%	-9.89%
FTSE 100	UK	7,385.17	0.92%	0.01%
CAC 40	FR	6,609.17	0.22%	-7.60%
DFM	AE	3,394.38	-0.47%	5.71%
TASI	SA	11,197.46	-0.44%	-0.75%

Currencies

EURUSD	1.0336	0.01%	-9.09%
GBPUSD	1.1758	0.26%	-12.89%
USDJPY	140.26	0.03%	21.87%
USDCAD	1.3298	-0.09%	5.11%
USDCHF	0.9424	0.13%	3.44%
USDTRY	18.6149	-0.07%	40.58%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,770.85	0.01%	-3.18%
Silver	21.97	0.26%	-5.50%
Platinum	1,022.52	0.08%	5.63%
Palladium	2,042.07	-0.62%	6.53%
Brent Crude	93.14	-0.43%	19.23%
WTI Crude	85.87	-0.72%	13.35%
Natural Gas	252.85	-0.33%	25.12%
Cocoa	2,498.00	-0.79%	-1.73%

Beirut Stock Exchange

Solidere A	56.95	2.43%	74.43%
Solidere B	54.55	-1.71%	63.72%
Bank Audi	1.65	0.00%	-28.26%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.57	0.00%	-30.49%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.875%	4.606%	5.084%	5.451%
EUR-EURIBOR	1.362%	1.762%	2.291%	2.811%
GBP-SONIA	2.451%	2.062%	1.613%	1.008%
JPY-TONAR	-0.05517%	-0.04497%	-0.03254%	-0.02564%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EU	12:00	ZEW Survey Expectations
EU	12:00	GDP SA QoQ
US	15:30	Empire Manufacturing

All times in Beirut time