

Morning Update

November 16, 2022

Local & MENA Markets

- Banque Saudi Fransi begins issuing USD-denominated notes
- UAE banks' revenue to jump to \$25bn boosted by digitisation - report
- GCC retail sector overall will see 15.7% YoY growth in 2022 - Alpen Capital

International Markets

- Asia stocks shaken by blast in Poland; dollar gains
- Slower U.S. producer price growth adds to improving inflation outlook
- Fed may harangue markets to prevent premature pivot

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,592.92	0.17%	-7.56%
S&P 500	US	3,991.73	0.87%	-16.25%
NASDAQ	US	11,358.41	1.45%	-27.40%
DAX	GE	14,378.51	0.46%	-9.48%
FTSE 100	UK	7,369.44	-0.21%	-0.20%
CAC 40	FR	6,641.66	0.49%	-7.15%
DFM	AE	3,373.87	-0.37%	5.18%
TASI	SA	11,096.58	-0.90%	-1.64%

Currencies

EURUSD	1.0385	-0.10%	-8.75%
GBPUSD	1.1892	-0.15%	-12.25%
USDJPY	139.28	0.42%	21.50%
USDCAD	1.3274	0.01%	5.03%
USDCHF	0.9442	-0.03%	3.47%
USDTRY	18.6079	0.00%	40.66%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,772.43	0.03%	-3.08%
Silver	21.55	0.04%	-7.52%
Platinum	1,016.84	-0.03%	4.93%
Palladium	2,082.17	0.05%	9.36%
Brent Crude	93.86	-0.60%	19.95%
WTI Crude	86.92	-0.76%	14.69%
Natural Gas	251.61	-0.70%	24.04%
Cocoa	2,498.00	0.00%	-1.73%

Beirut Stock Exchange

Solidere A	57.30	0.61%	75.50%
Solidere B	56.50	3.57%	69.57%
Bank Audi	1.41	-14.55%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.57	0.00%	-30.49%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	3.887%	4.644%	5.104%	5.484%
EUR-EURIBOR	1.405%	1.791%	2.337%	2.867%
GBP-SONIA	2.451%	2.084%	1.613%	1.022%
JPY-TONAR	-0.05517%	-0.04561%	-0.03355%	-0.02574%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Retail Sales Advance MoM
US	16:15	Industrial Production MoM

All times in Beirut time