

# Morning Update

November 17, 2022

## Local & MENA Markets

- Bahrain-origin exports surge 9% in October to top \$1bln
- South Africa hopes to convince Saudi Aramco to build refinery
- Saudi Arabia pledges \$50mln in support of Global Pandemic Fund

## International Markets

- Oil falls on easing geopolitical tensions, China demand worries
- Wall Street ends down after Target outlook, Micron supply cut
- U.S. retail sales rise solidly; fourth-quarter GDP estimates raised

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

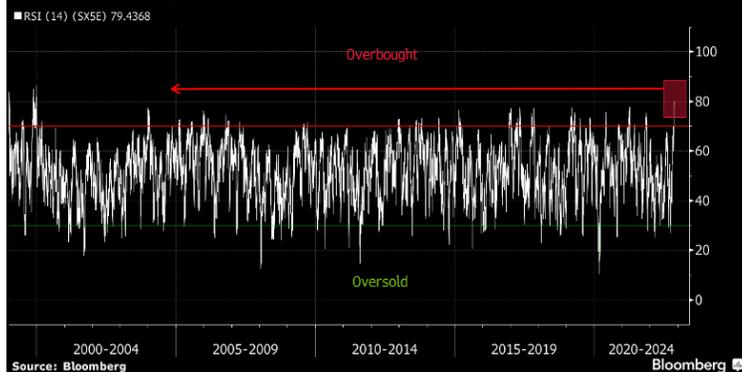
### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Heavy Buying

Euro-area blue chips are most overbought in nearly 23 years



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,553.83	-0.12%	-7.66%
S&P 500	US	3,958.79	-0.83%	-16.94%
NASDAQ	US	11,183.66	-1.54%	-28.52%
DAX	GE	14,234.03	-1.00%	-10.39%
FTSE 100	UK	7,351.19	-0.25%	-0.45%
CAC 40	FR	6,607.22	-0.52%	-7.63%
DFM	AE	3,344.31	0.06%	4.70%
TASI	SA	11,151.24	0.49%	-1.16%

### Currencies

EURUSD	1.0384	0.02%	-8.65%
GBPUSD	1.1895	0.10%	-12.01%
USDJPY	139.41	0.10%	21.23%
USDCAD	1.3320	0.16%	5.55%
USDCHF	0.9439	0.16%	3.64%
USDTRY	18.6178	-0.02%	40.71%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,774.79	-0.56%	-3.52%
Silver	21.50	-1.30%	-8.97%
Platinum	1,010.28	-0.29%	3.99%
Palladium	2,080.76	-1.85%	7.21%
Brent Crude	92.86	-0.97%	18.23%
WTI Crude	85.59	-1.24%	12.39%
Natural Gas	250.80	-0.94%	23.34%
Cocoa	2,502.00	0.16%	-1.57%

### Beirut Stock Exchange

Solidere A	56.40	-1.57%	72.74%
Solidere B	55.55	-1.68%	66.72%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.57	0.00%	-30.49%

## Interest Rates

### US Federal Funds

Target - Upper Bound	4.00%
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### Reference Rate

	1M	3M	6M	12M
USD-LIBOR	3.904%	4.650%	5.085%	5.460%
EUR-EURIBOR	1.414%	1.795%	2.300%	2.852%
GBP-SONIA	2.451%	2.097%	1.638%	1.030%
JPY-TONAR	-0.05765%	-0.04617%	-0.03363%	-0.02582%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

### Market Time Event

US	15:30	Housing Starts
US	15:30	Initial Jobless Claims

All times in Beirut time