

# Morning Update

November 21, 2022



## Local & MENA Markets

- UAE: Gold prices drop further in Dubai
- UAE remains top choice of investors as FDI inflows to hit \$22bn this year
- Saudi Arabia ranks first in annual labor force growth rate

## International Markets

- Europe rushes to fill up on Russian diesel before ban begins
- Oil prices ease to trade near 2-month low on China demand fears, dollar strength
- FTSE 100 slides as weaker commodity prices weigh

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

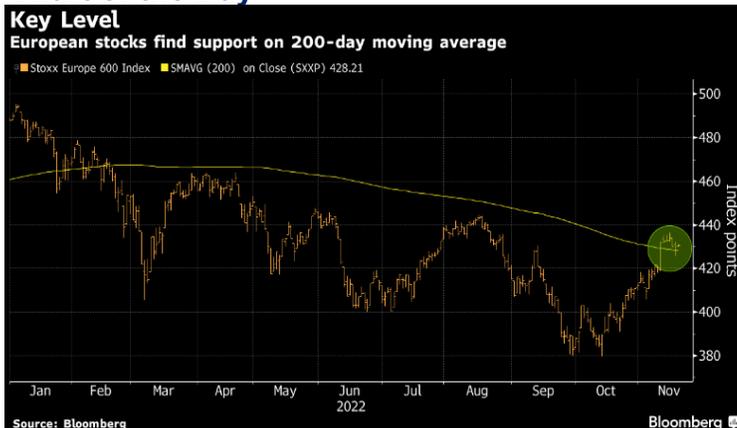
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.927	5.866	5.781	5.897

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,745.69	0.59%	-7.13%
S&P 500	US	3,965.34	0.48%	-16.80%
NASDAQ	US	11,146.06	0.01%	-28.76%
DAX	GE	14,431.86	-0.39%	-9.50%
FTSE 100	UK	7,385.52	-0.34%	-0.33%
CAC 40	FR	6,644.46	-0.17%	-7.27%
DFM	AE	3,352.16	-0.57%	4.29%
TASI	SA	11,053.16	-0.99%	-2.99%

### Currencies

EURUSD	1.0325	-0.71%	-9.83%
GBPUSD	1.1890	-0.70%	-12.75%
USDJPY	140.37	0.58%	22.65%
USDCAD	1.3374	0.39%	6.23%
USDCHF	0.9547	0.14%	4.81%
USDTRY	18.6226	-0.02%	40.74%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,750.68	-0.53%	-4.80%
Silver	20.94	-1.05%	-11.10%
Platinum	981.87	-0.96%	0.39%
Palladium	1,939.21	-1.58%	0.19%
Brent Crude	87.62	-0.68%	11.88%
WTI Crude	80.08	-0.72%	5.70%
Natural Gas	242.08	-1.02%	18.96%
Cocoa	2,456.00	0.37%	-3.38%

### Beirut Stock Exchange

Solidere A	57.60	0.00%	76.42%
Solidere B	57.05	0.00%	71.22%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.57	0.00%	-30.49%

## Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.957%	4.665%	5.143%	5.509%
EUR-EURIBOR	1.413%	1.821%	2.342%	2.837%
GBP-SONIA	2.547%	2.124%	1.660%	1.046%
JPY-TONAR	-0.05918%	-0.04792%	-0.03466%	-0.02625%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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