

# Morning Update

November 23, 2022

## Local & MENA Markets

- Saudi bourse gains as oil prices rise, Qatar extends losses
- Saudi Central Bank licenses new payment financial technology company
- Saudi Aramco signs procurement deals worth \$11bln to secure supply chains

## International Markets

- S&P closes at more than two-month high on retail, energy lift
- India shares shed gains as China concerns weigh; focus on Fed
- Bank of Canada says high rates starting to work, housing and debt a worry

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,098.10	1.18%	-6.16%
S&P 500	US	4,003.58	1.36%	-16.00%
NASDAQ	US	11,174.41	1.36%	-28.58%
DAX	GE	14,422.35	0.29%	-9.21%
FTSE 100	UK	7,452.84	1.03%	0.92%
CAC 40	FR	6,657.53	0.35%	-6.93%
DFM	AE	3,330.09	-0.17%	4.02%
TASI	SA	10,965.41	0.32%	-2.80%

### Currencies

EURUSD	1.0296	0.37%	-9.11%
GBPUSD	1.1882	0.11%	-12.10%
USDJPY	141.24	0.01%	22.72%
USDCAD	1.3388	-0.01%	5.90%
USDCHF	0.9521	-0.18%	4.18%
USDTRY	18.6113	0.06%	40.76%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,739.65	0.02%	-4.88%
Silver	20.98	0.65%	-9.40%
Platinum	991.61	0.32%	2.69%
Palladium	1,857.97	1.66%	-0.85%
Brent Crude	88.36	0.02%	13.63%
WTI Crude	80.95	0.07%	7.71%
Natural Gas	254.05	-0.31%	25.73%
Cocoa	2,455.00	0.08%	-3.42%

### Beirut Stock Exchange

Solidere A	56.05	-2.69%	71.67%
Solidere B	56.05	-1.75%	68.22%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.57	0.00%	-30.49%

## Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.979%	4.692%	5.172%	5.566%
EUR-EURIBOR	1.400%	1.817%	2.327%	2.835%
GBP-SONIA	2.619%	2.178%	1.688%	1.078%
JPY-TONAR	-0.05918%	-0.04944%	-0.03466%	-0.02628%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	15:30	Initial Jobless Claims
US	17:00	U. of Mich. Sentiment

All times in Beirut time