

Morning Update

November 24, 2022

Local & MENA Markets

- Gulf markets mixed as Qatar ends 7-day losing streak
- GCC investors optimistic over bright Saudi outlook
- World Corporate Summit under way featuring 1,500 global business leaders

International Markets

- Oil drops as Russian price cap proposal eases tight supply fears
- EU countries back billion-euro chip plan ahead of talks with lawmakers
- Bank of England confirms start of new gilt sale programme

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Retest Attempt Silver bulls trying to reclaim long-term breakdown level



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,194.06	0.28%	-5.90%
S&P 500	US	4,027.26	0.59%	-15.50%
NASDAQ	US	11,285.32	0.99%	-27.87%
DAX	GE	14,427.59	0.04%	-9.17%
FTSE 100	UK	7,465.24	0.17%	1.09%
CAC 40	FR	6,679.09	0.32%	-6.63%
DFM	AE	3,326.21	-0.08%	3.99%
TASI	SA	10,965.41	0.32%	-2.80%

Currencies

EURUSD	1.0364	0.70%	-8.21%
GBPUSD	1.2030	0.53%	-10.63%
USDJPY	139.84	-0.75%	20.57%
USDCAD	1.3405	-0.44%	5.59%
USDCHF	0.9443	-0.43%	3.07%
USDTRY	18.6196	-0.02%	40.71%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,743.36	0.67%	-4.05%
Silver	21.29	1.27%	-7.51%
Platinum	991.12	0.70%	3.03%
Palladium	1,877.07	0.98%	-0.49%
Brent Crude	85.41	-0.70%	9.04%
WTI Crude	77.94	-0.67%	2.94%
Natural Gas	247.44	-0.80%	21.86%
Cocoa	2,444.00	-0.45%	-3.86%

Beirut Stock Exchange

Solidere A	56.80	1.34%	73.97%
Solidere B	56.90	1.52%	70.77%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.60	5.26%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.016%	4.699%	5.162%	5.579%
EUR-EURIBOR	1.418%	1.863%	2.338%	2.847%
GBP-SONIA	2.619%	2.192%	1.714%	1.085%
JPY-TONAR	-0.06144%	-0.05062%	-0.03558%	-0.02647%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time