

Morning Update

November 25, 2022

Local & MENA Markets

- UAE eyes \$27.24bn investment in tourism sector
- Abu Dhabi economy expands 11.2% in H1 as oil and non-oil sectors pick up
- Saudi Arabia's non-oil exports jump by 13.1% in Q3

International Markets

- Dollar set for weekly loss as investors brace for slower Fed rises
- U.S. yields sink with dollar on dovish Fed bets; HK shares dip
- Indian shares subdued on divergent rate hike views

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

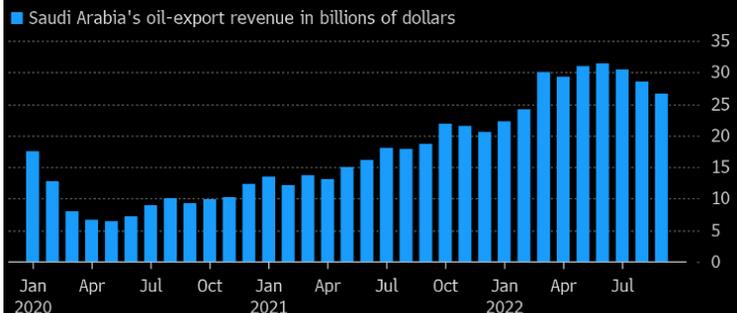
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Down Again

Revenue from hydrocarbon exports dipped to a 7-month low in September



Source: Saudi General Authority for Statistics

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,194.06	0.28%	-5.90%
S&P 500	US	4,027.26	0.59%	-15.50%
NASDAQ	US	11,285.32	0.99%	-27.87%
DAX	GE	14,539.56	0.78%	-8.47%
FTSE 100	UK	7,466.60	0.02%	1.11%
CAC 40	FR	6,707.32	0.42%	-6.23%
DFM	AE	3,325.33	-0.20%	3.84%
TASI	SA	10,938.75	-0.24%	-3.04%

Currencies

EURUSD	1.0409	0.09%	-8.37%
GBPUSD	1.2124	-0.11%	-10.50%
USDJPY	138.41	0.08%	20.34%
USDCAD	1.3337	-0.07%	5.45%
USDCHF	0.9433	0.10%	3.51%
USDTRY	18.6301	-0.02%	40.79%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,755.41	0.06%	-3.98%
Silver	21.50	-0.51%	-8.21%
Platinum	992.42	-0.34%	2.10%
Palladium	1,891.05	-0.18%	-0.90%
Brent Crude	85.34	0.21%	9.95%
WTI Crude	77.94	0.51%	4.16%
Natural Gas	247.44	-1.08%	21.52%
Cocoa	2,444.00	-0.45%	-3.86%

Beirut Stock Exchange

Solidere A	56.80	0.00%	73.97%
Solidere B	55.95	-1.67%	67.92%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.85	-5.00%	-24.00%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.044%	4.757%	5.225%	5.639%
EUR-EURIBOR	1.448%	1.898%	2.360%	2.854%
GBP-SONIA	2.691%	2.205%	1.725%	1.093%
JPY-TONAR	-0.06194%	-0.05107%	-0.03587%	-0.02656%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time