

Morning Update

November 28, 2022

Local & MENA Markets

- S&P Global upgrades Oman's credit rating
- Strong credit growth reflects GCC's economic rebound
- Kuwait is Jordan's top investor with \$18bln worth of investments

International Markets

- Oil falls over \$2 a barrel as China's COVID protests fuel demand fears
- Dollar rises, yuan slumps as China's COVID unrest spooks markets
- Gold dips as dollar gains on China COVID risks

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.500

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Reaping Dividends

Nikkei 225 high dividend yield stock gauge has climbed to a record high



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,347.03	0.45%	-5.48%
S&P 500	US	4,026.12	-0.03%	-15.53%
NASDAQ	US	11,226.36	-0.52%	-28.24%
DAX	GE	14,541.38	0.01%	-8.46%
FTSE 100	UK	7,486.67	0.27%	1.38%
CAC 40	FR	6,712.48	0.08%	-6.16%
DFM	AE	3,305.27	0.07%	3.49%
TASI	SA	10,796.46	-1.30%	-4.30%

Currencies

EURUSD	1.0395	-0.20%	-8.76%
GBPUSD	1.2092	-0.16%	-10.78%
USDJPY	139.19	-0.73%	20.04%
USDCAD	1.3380	0.43%	6.32%
USDCHF	0.9459	-0.04%	3.65%
USDTRY	18.5996	-0.06%	40.79%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,754.93	-0.16%	-4.21%
Silver	21.75	-2.20%	-8.76%
Platinum	983.56	0.22%	1.75%
Palladium	1,847.69	1.09%	-1.94%
Brent Crude	83.63	-2.57%	4.76%
WTI Crude	76.28	-2.56%	-1.17%
Natural Gas	232.82	-1.99%	13.29%
Cocoa	2,484.00	1.64%	-2.28%

Beirut Stock Exchange

Solidere A	56.20	-1.06%	72.13%
Solidere B	54.75	-2.14%	64.32%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.90	1.75%	-22.67%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds				
Target - Upper Bound			4.00%	
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.055%	4.734%	5.219%	5.598%
EUR-EURIBOR	1.476%	1.922%	2.374%	2.860%
GBP-SONIA	2.715%	2.219%	1.736%	1.101%
JPY-TONAR	-0.06354%	-0.05195%	-0.03667%	-0.02691%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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