

# Morning Update

November 29, 2022

## Local & MENA Markets

- Most Gulf markets track oil prices, global shares lower
- Saudi Arabia's 2022 GDP set for fastest pace of growth in 11 years
- Sheikh Hamdan initiates 50 projects to improve the quality of life of citizens

## International Markets

- Oil embargo set to restrain Russian stocks recovery in 2023
- Wall Street ends down sharply, hit by Apple and China worries
- The yuan's the new dollar as Russia rides to the redback

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,849.46	-1.45%	-6.85%
S&P 500	US	3,963.94	-1.54%	-16.83%
NASDAQ	US	11,049.50	-1.58%	-29.37%
DAX	GE	14,383.36	-1.09%	-9.45%
FTSE 100	UK	7,474.02	-0.17%	1.21%
CAC 40	FR	6,665.20	-0.70%	-6.82%
DFM	AE	3,287.34	-0.14%	2.72%
TASI	SA	10,746.64	-0.46%	-4.74%

### Currencies

EURUSD	1.0370	0.03%	-8.77%
GBPUSD	1.2001	0.03%	-11.28%
USDJPY	138.80	-0.29%	20.22%
USDCAD	1.3445	-0.12%	6.26%
USDCHF	0.9478	-0.10%	3.79%
USDTRY	18.6218	0.06%	40.84%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,742.70	0.66%	-4.10%
Silver	21.01	1.08%	-8.89%
Platinum	992.66	1.06%	3.56%
Palladium	1,847.27	1.33%	-1.73%
Brent Crude	83.19	1.53%	8.59%
WTI Crude	77.24	1.50%	4.24%
Natural Gas	233.06	0.18%	15.91%
Cocoa	2,485.00	0.04%	-2.24%

### Beirut Stock Exchange

Solidere A	55.85	-0.62%	71.06%
Solidere B	54.00	-1.37%	62.06%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.60	0.00%	-26.83%

## Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.055%	4.734%	5.219%	5.598%
EUR-EURIBOR	1.476%	1.922%	2.374%	2.860%
GBP-SONIA	2.787%	2.248%	1.764%	1.120%
JPY-TONAR	-0.06354%	-0.05265%	-0.03667%	-0.02691%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time