

Morning Update

November 30, 2022

Local & MENA Markets

- Saudi foreign reserve assets drop \$4.3bln to \$464bln in October
- Saudi Arabia extends term for \$5bln deposit in Egypt's central bank
- Non-oil trade exchange UAE and Cameroon grew 33% over past ten years

International Markets

- Asia stocks rebound despite disappointing China data
- Oil up on lower U.S. crude stocks and dollar, OPEC+ and China concerns limit gains
- S&P 500 ends down as Apple dips and traders eye Powell speech

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Economic Confidence Ticks Up But Remains Depressed



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,852.53	0.01%	-6.84%
S&P 500	US	3,957.63	-0.16%	-16.96%
NASDAQ	US	10,983.78	-0.59%	-29.79%
DAX	GE	14,355.45	-0.19%	-9.63%
FTSE 100	UK	7,512.00	0.51%	1.73%
CAC 40	FR	6,668.97	0.06%	-6.77%
DFM	AE	3,304.39	0.20%	3.60%
TASI	SA	10,752.01	0.05%	-4.70%

Currencies

EURUSD	1.0340	0.07%	-9.00%
GBPUSD	1.1971	-0.07%	-11.59%
USDJPY	138.47	0.04%	20.34%
USDCAD	1.3597	-0.19%	7.37%
USDCHF	0.9523	0.18%	4.58%
USDTRY	18.6385	0.00%	40.89%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,751.06	0.21%	-4.07%
Silver	21.27	-0.10%	-8.85%
Platinum	1,002.68	0.54%	4.06%
Palladium	1,830.76	2.48%	-1.51%
Brent Crude	83.03	1.13%	7.96%
WTI Crude	78.20	0.72%	4.72%
Natural Gas	233.21	0.06%	15.78%
Cocoa	2,480.00	-0.20%	-2.44%

Beirut Stock Exchange

Solidere A	55.25	-1.07%	69.22%
Solidere B	53.90	-0.19%	61.76%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.071%	4.735%	5.210%	5.572%
EUR-EURIBOR	1.492%	1.954%	2.436%	2.892%
GBP-SONIA	2.787%	2.248%	1.764%	1.133%
JPY-TONAR	-0.06562%	-0.05322%	-0.03744%	-0.02700%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	15:30	GDP Annualized QoQ

All times in Beirut time