

Morning Update

December 2, 2022



Local & MENA Markets

- Saudi shares start month on wobbly footing, Qatar rises
- Gasoline, diesel prices see hike in December: Jordan
- Suez Canal's year-end revenues to hit \$7.8bln

International Markets

- Dollar on the jobs line
- Asian shares fall ahead of U.S. payrolls data, dollar nurses losses
- ECB's Lagarde warns some fiscal policies in Europe could fuel excess demand

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Bull Rush

Many European indexes are in or approaching bull market territory



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,395.01	-0.56%	-5.35%
S&P 500	US	4,076.57	-0.09%	-14.47%
NASDAQ	US	11,482.45	0.13%	-26.61%
DAX	GE	14,490.30	0.65%	-8.78%
FTSE 100	UK	7,558.49	-0.19%	2.36%
CAC 40	FR	6,753.97	0.23%	-5.58%
DFM	AE	3,323.96	0.59%	4.01%
TASI	SA	10,822.65	-0.68%	-4.07%

Currencies

EURUSD	1.0508	0.22%	-7.38%
GBPUSD	1.2260	-0.18%	-9.56%
USDJPY	135.43	-0.27%	17.33%
USDCAD	1.3416	0.12%	6.27%
USDCHF	0.9381	-0.13%	2.70%
USDTRY	18.6343	0.00%	40.87%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,801.65	-0.11%	-1.62%
Silver	22.69	0.73%	-1.92%
Platinum	1,042.83	0.09%	7.74%
Palladium	1,942.60	-0.43%	1.54%
Brent Crude	86.88	0.36%	12.10%
WTI Crude	81.22	0.16%	8.16%
Natural Gas	234.20	0.20%	17.25%
Cocoa	2,519.00	0.84%	-0.90%

Beirut Stock Exchange

Solidere A	54.40	-0.27%	66.62%
Solidere B	53.50	0.66%	60.56%
Bank Audi	1.42	0.71%	-38.26%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds

Target - Upper Bound	4.00%
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Reference Rate

	1M	3M	6M	12M
USD-LIBOR	4.142%	4.779%	5.203%	5.572%
EUR-EURIBOR	1.512%	1.973%	2.414%	2.830%
GBP-SONIA	2.881%	2.307%	1.806%	1.149%
JPY-TONAR	-0.06690%	-0.05402%	-0.03800%	-0.02716%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Unemployment Rate
US	15:30	Change in Nonfarm Payrolls

All times in Beirut time

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