

Morning Update

December 5, 2022

Local & MENA Markets

- Saudi non-oil private sector activity grows strongly in November: PMI
- UAE Central Bank issues new banknote for National Day
- KSA and UAE is a partnership of possibilities

International Markets

- Global central banks extend rate hike push in November
- Asia shares bank on eventual China opening; oil gains
- Dollar slips as easing COVID curbs in China lift sentiment

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

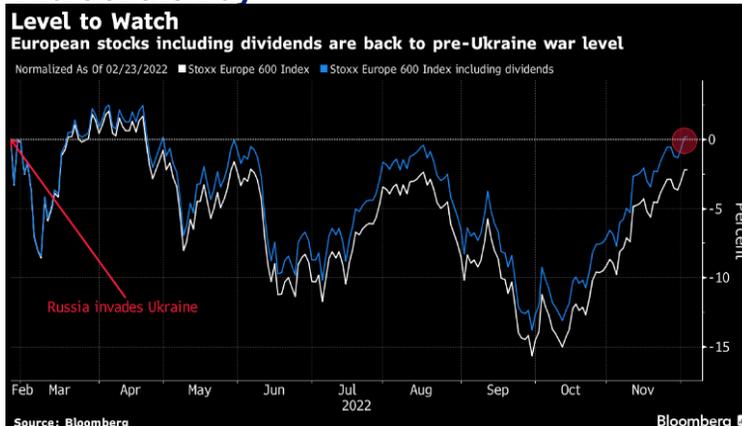
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.450	5.780	5.500

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,429.88	0.10%	-5.25%
S&P 500	US	4,071.70	-0.12%	-14.57%
NASDAQ	US	11,461.50	-0.18%	-26.74%
DAX	GE	14,529.39	0.27%	-8.53%
FTSE 100	UK	7,556.23	-0.03%	2.32%
CAC 40	FR	6,742.25	-0.17%	-5.74%
DFM	AE	3,323.96	0.31%	4.33%
TASI	SA	10,723.95	-0.91%	-4.94%

Currencies

EURUSD	1.0535	0.37%	-7.00%
GBPUSD	1.2280	0.41%	-8.88%
USDJPY	134.31	0.24%	16.97%
USDCAD	1.3468	-0.42%	6.12%
USDCHF	0.9372	-0.22%	2.52%
USDTRY	18.6392	-0.02%	40.82%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,797.63	0.32%	-1.41%
Silver	23.14	0.20%	-0.52%
Platinum	1,019.11	0.20%	5.41%
Palladium	1,901.40	1.16%	0.97%
Brent Crude	85.57	0.39%	10.44%
WTI Crude	79.98	0.44%	6.81%
Natural Gas	228.04	0.61%	14.62%
Cocoa	2,536.00	0.67%	-0.24%

Beirut Stock Exchange

Solidere A	53.95	-0.83%	65.24%
Solidere B	54.25	1.40%	62.82%
Bank Audi	1.42	0.00%	-38.26%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	4.185%	4.733%	5.149%	5.429%
EUR-EURIBOR	1.514%	1.975%	2.406%	2.811%
GBP-SONIA	2.906%	2.320%	1.806%	1.157%
JPY-TONAR	-0.06869%	-0.05499%	-0.03865%	-0.02751%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time