

Morning Update

December 6, 2022

Local & MENA Markets

- Saudi bourse hits 18-month low on concerns around oil, global economy
- Fast Power enables fast economic growth on Oman's coast
- UAE, Ukraine to start talks on bilateral trade deal

International Markets

- Oil prices climb after Russian crude sanctions kick in
- Stocks suffer biggest drop in two weeks; dollar gains on upbeat U.S. data
- Australia central bank raises rates to 10-year high, says more needed

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,947.10	-1.40%	-6.58%
S&P 500	US	3,998.84	-1.79%	-16.10%
NASDAQ	US	11,239.94	-1.93%	-28.16%
DAX	GE	14,447.61	-0.56%	-9.05%
FTSE 100	UK	7,567.54	0.15%	2.48%
CAC 40	FR	6,696.96	-0.67%	-6.38%
DFM	AE	3,351.68	0.30%	5.19%
TASI	SA	10,419.15	-2.84%	-7.65%

Currencies

EURUSD	1.0495	-0.06%	-7.75%
GBPUSD	1.2182	0.04%	-9.94%
USDJPY	136.63	0.40%	19.16%
USDCAD	1.3578	0.11%	7.54%
USDCHF	0.9426	0.17%	3.50%
USDTRY	18.6401	-0.02%	40.87%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,769.89	0.03%	-3.21%
Silver	22.22	0.72%	-3.97%
Platinum	1,003.37	-0.77%	2.78%
Palladium	1,863.87	1.35%	-0.83%
Brent Crude	82.68	0.50%	6.83%
WTI Crude	76.93	0.49%	2.79%
Natural Gas	220.19	0.80%	10.89%
Cocoa	2,479.00	-2.25%	-2.48%

Beirut Stock Exchange

Solidere A	53.95	0.00%	65.24%
Solidere B	54.00	-0.46%	62.06%
Bank Audi	1.42	0.00%	-38.26%
Blom Bank	2.55	-12.07%	-32.00%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.185%	4.733%	5.149%	5.429%
EUR-EURIBOR	1.514%	1.975%	2.406%	2.811%
GBP-SONIA	2.931%	2.361%	1.806%	1.175%
JPY-TONAR	-0.06869%	-0.05533%	-0.03887%	-0.02752%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Trade Balance

All times in Beirut time