

Morning Update

December 7, 2022

Local & MENA Markets

- GCC ready to take the lead in energy transition, say experts
- UAE “global leader” in financial services innovation
- Strong economy sees registered SMEs in Saudi Arabia jump by 9.8% in Q3

International Markets

- Stocks slide, dollar up as market eye central bank rate policies
- Oil edges up on China demand hopes; Russian uncertainty weighs
- U.S. trade deficit widens as goods exports hit seven-month low

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

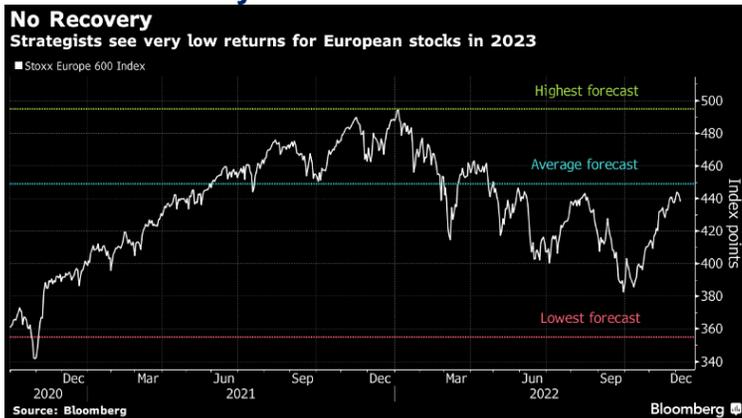
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.780	5.780	5.780	5.708

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,596.34	-1.03%	-7.55%
S&P 500	US	3,941.26	-1.44%	-17.31%
NASDAQ	US	11,014.89	-2.00%	-29.59%
DAX	GE	14,343.19	-0.72%	-9.71%
FTSE 100	UK	7,521.39	-0.61%	1.85%
CAC 40	FR	6,687.79	-0.14%	-6.50%
DFM	AE	3,339.89	0.17%	4.68%
TASI	SA	10,444.27	0.24%	-7.42%

Currencies

EURUSD	1.0482	-0.25%	-8.04%
GBPUSD	1.2176	-0.48%	-10.46%
USDJPY	136.83	0.65%	19.64%
USDCAD	1.3656	-0.01%	8.03%
USDCHF	0.9417	0.14%	3.38%
USDTRY	18.6362	-0.02%	40.84%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,771.57	0.04%	-3.11%
Silver	22.20	0.47%	-4.33%
Platinum	992.46	-0.03%	2.42%
Palladium	1,852.16	1.32%	-1.49%
Brent Crude	79.35	0.15%	2.17%
WTI Crude	74.25	0.12%	-1.16%
Natural Gas	214.91	0.69%	8.11%
Cocoa	2,487.00	0.32%	-2.16%

Beirut Stock Exchange

Solidere A	53.85	-0.19%	64.93%
Solidere B	53.45	-1.02%	60.41%
Bank Audi	1.40	-1.41%	-39.13%
Blom Bank	2.55	0.00%	-32.00%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.217%	4.723%	5.187%	5.512%
EUR-EURIBOR	1.523%	1.975%	2.436%	2.841%
GBP-SONIA	2.931%	2.375%	1.861%	1.189%
JPY-TONAR	-0.07078%	-0.05571%	-0.03905%	-0.02763%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	Bank of Canada Rate Decision

All times in Beirut time