

Morning Update

December 8, 2022

Local & MENA Markets

- Saudi Arabia signs 34 investment deals with China as Xi Jinping visits
- Metaverse could contribute \$15bln to GCC economy annually
- Saudi bourse at 19-month low on growth fears; Egypt extends gains

International Markets

- Oil rebounds after hitting 2022 lows, demand concerns cap gains
- China, Hong Kong stocks lift Asian equities; growth worries loom
- UK labour market loses more momentum in November; REC survey

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.882	5.644	5.757	5.797

LBP Securities — Primary Market

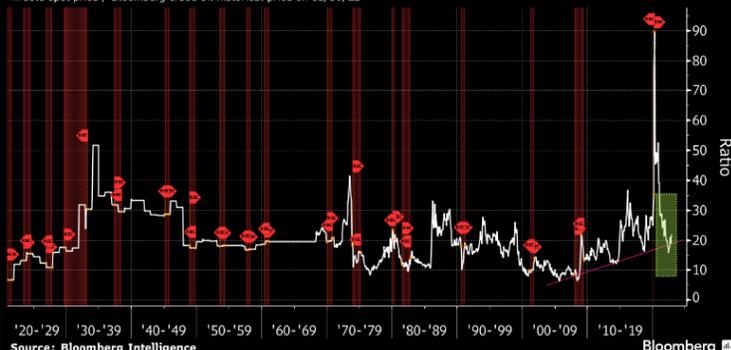
	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Gold Mending, Oil Slipping

Recession fears mean metal may gain upper hand in 2023, BI says

■ Gold spot price / Bloomberg crude oil historical price on 11/30/22



Source: Bloomberg Intelligence

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,597.92	0.00%	-7.54%
S&P 500	US	3,933.92	-0.19%	-17.46%
NASDAQ	US	10,958.55	-0.51%	-29.95%
DAX	GE	14,261.19	-0.57%	-10.22%
FTSE 100	UK	7,489.19	-0.43%	1.42%
CAC 40	FR	6,660.59	-0.41%	-6.88%
DFM	AE	3,338.88	-0.15%	4.32%
TASI	SA	10,185.14	-2.48%	-9.72%

Currencies

EURUSD	1.0518	-0.08%	-7.56%
GBPUSD	1.2224	-0.20%	-9.85%
USDJPY	136.35	0.33%	18.84%
USDCAD	1.3633	0.18%	8.06%
USDCHF	0.9405	0.08%	3.18%
USDTRY	18.6363	0.06%	40.95%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,783.13	0.11%	-2.41%
Silver	22.71	-0.02%	-2.59%
Platinum	1,005.18	0.71%	4.50%
Palladium	1,854.76	0.61%	-2.03%
Brent Crude	77.17	1.43%	0.63%
WTI Crude	72.01	1.64%	-2.69%
Natural Gas	207.72	1.58%	5.42%
Cocoa	2,492.00	0.20%	-1.97%

Beirut Stock Exchange

Solidere A	55.35	2.79%	69.53%
Solidere B	53.45	0.00%	60.41%
Bank Audi	1.40	0.00%	-39.13%
Blom Bank	2.60	1.96%	-30.67%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds

Target - Upper Bound 4.00%

Reference Rate

	1M	3M	6M	12M
USD-LIBOR	4.221%	4.735%	5.202%	5.564%
EUR-EURIBOR	1.519%	1.993%	2.443%	2.870%
GBP-SONIA	2.931%	2.389%	1.872%	1.197%
JPY-TONAR	-0.07154%	-0.05610%	-0.03923%	-0.02777%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time Event

US 15:30 Initial Jobless Claims

All times in Beirut time