

Morning Update

December 9, 2022

Local & MENA Markets

- ADX announces listing of Americana shares next Monday
- UAE's foreign trade set to hit \$599.4bln in 2022
- Gulf markets end mixed on rising oil, economic fears

International Markets

- Asian shares higher as dollar retreats, risk events abound
- ECB to raise deposit rate by 50 bps on Dec 15 as bloc enters winter recession
- Oil bounces on pipeline shutdown, but heads for weekly loss on demand woes

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

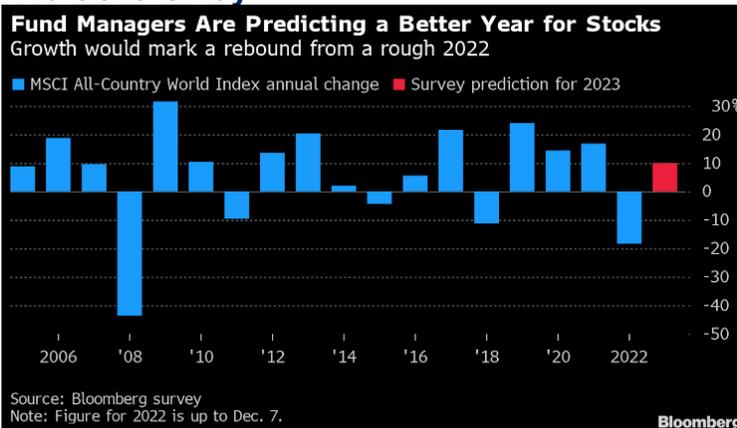
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.882	5.644	5.757	5.797

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,781.48	0.55%	-7.04%
S&P 500	US	3,963.51	0.75%	-16.84%
NASDAQ	US	11,082.00	1.13%	-29.17%
DAX	GE	14,264.56	0.02%	-10.20%
FTSE 100	UK	7,472.17	-0.23%	1.19%
CAC 40	FR	6,647.31	-0.20%	-7.07%
DFM	AE	3,314.44	0.13%	3.85%
TASI	SA	10,246.61	0.60%	-9.18%

Currencies

EURUSD	1.0544	0.27%	-7.02%
GBPUSD	1.2234	0.22%	-9.39%
USDJPY	136.56	-0.33%	18.24%
USDCAD	1.3573	0.16%	7.57%
USDCHF	0.9369	-0.30%	2.40%
USDTRY	18.6414	0.00%	40.92%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,787.24	0.38%	-1.93%
Silver	23.04	0.53%	-0.63%
Platinum	1,008.23	0.40%	4.50%
Palladium	1,928.23	-0.57%	0.65%
Brent Crude	76.15	0.51%	-1.59%
WTI Crude	71.46	0.60%	-4.41%
Natural Gas	204.91	0.94%	3.34%
Cocoa	2,542.00	2.01%	0.00%

Beirut Stock Exchange

Solidere A	54.30	-1.90%	66.31%
Solidere B	53.50	0.09%	60.56%
Bank Audi	1.45	3.57%	-36.96%
Blom Bank	2.60	0.00%	-30.67%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.236%	4.723%	5.172%	5.525%
EUR-EURIBOR	1.552%	1.977%	2.442%	2.864%
GBP-SONIA	2.931%	2.402%	1.883%	1.205%
JPY-TONAR	-0.07213%	-0.05653%	-0.03942%	-0.02792%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time