

Morning Update

December 12, 2022

Local & MENA Markets

- Revealed: Key sectors that will benefit Saudi Vision 2030
- Kuwait's foreign reserves up in November
- New generation of female entrepreneurs set to drive economic activity in UAE

International Markets

- Oil gains on uncertainty over U.S. pipeline restart, Russian supplies
- Asian shares slump, dollar firms ahead of central bank rate hikes
- Dollar gains as inflation pressures persist; eyes on c.bank meetings

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.882	5.757	5.757	5.797

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,476.46	-0.90%	-7.88%
S&P 500	US	3,934.38	-0.73%	-17.45%
NASDAQ	US	11,004.62	-0.70%	-29.66%
DAX	GE	14,370.72	0.74%	-9.53%
FTSE 100	UK	7,476.63	0.06%	1.25%
CAC 40	FR	6,677.64	0.46%	-6.65%
DFM	AE	3,325.00	-0.28%	3.75%
TASI	SA	10,138.31	-1.06%	-10.13%

Currencies

EURUSD	1.0540	-0.22%	-7.50%
GBPUSD	1.2259	-0.29%	-9.67%
USDJPY	136.56	0.22%	18.89%
USDCAD	1.3645	0.07%	8.03%
USDCHF	0.9342	0.26%	2.67%
USDTRY	18.6508	0.02%	40.95%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,797.32	-0.49%	-2.23%
Silver	23.47	-0.25%	0.46%
Platinum	1,027.58	-0.83%	5.19%
Palladium	1,956.76	-1.12%	1.58%
Brent Crude	76.10	0.57%	-1.61%
WTI Crude	71.02	0.87%	-4.75%
Natural Gas	205.61	-0.03%	2.69%
Cocoa	2,504.00	-1.49%	-1.49%

Beirut Stock Exchange

Solidere A	54.35	0.09%	66.46%
Solidere B	54.00	0.93%	62.06%
Bank Audi	1.45	0.00%	-36.96%
Blom Bank	3.04	16.92%	-18.93%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.00%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.270%	4.733%	5.140%	5.499%
EUR-EURIBOR	1.605%	2.005%	2.466%	2.861%
GBP-SONIA	2.931%	2.416%	1.894%	1.213%
JPY-TONAR	-0.07305%	-0.05806%	-0.04007%	-0.02834%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time