

Morning Update

December 16, 2022

Local & MENA Markets

- UAE's Sharaf Retail expands across Mideast and Far East regions
- Dubai ranks 2nd globally in top City Destinations of 2022
- Ethad Credit Insurance partners with RAKEZ to boost Ras Al Khaimah's non-oil

International Markets

- Morning Bid: Hawk-eyed
- Stocks slide toward weekly loss as central banks plough on with rate hikes
- Global coal consumption to reach all-time high this year - IEA

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.757	5.757	5.757	5.797

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Daily		
		Last Close	Return	YTD Return
DJIA	US	33,202.22	-2.25%	-8.63%
S&P 500	US	3,895.75	-2.49%	-18.26%
NASDAQ	US	10,810.53	-3.23%	-30.90%
DAX	GE	13,986.23	-3.28%	-11.95%
FTSE 100	UK	7,426.17	-0.93%	0.56%
CAC 40	FR	6,522.77	-3.09%	-8.81%
DFM	AE	3,315.23	-0.08%	3.65%
TASI	SA	10,290.42	0.41%	-8.79%

Currencies

EURUSD	1.0599	0.54%	-6.28%
GBPUSD	1.2159	0.46%	-9.73%
USDJPY	138.10	-0.66%	19.18%
USDCAD	1.3664	-0.29%	7.81%
USDCHF	0.9309	-0.47%	1.57%
USDTRY	18.6480	0.00%	40.95%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,776.90	0.32%	-2.55%
Silver	23.12	-0.33%	-1.12%
Platinum	1,008.26	0.16%	4.24%
Palladium	1,813.78	0.72%	-4.10%
Brent Crude	81.21	-0.31%	4.09%
WTI Crude	76.11	-0.32%	0.88%
Natural Gas	216.68	-0.02%	8.23%
Cocoa	2,517.00	-0.28%	-0.98%

Beirut Stock Exchange

Solidere A	54.40	2.26%	66.62%
Solidere B	53.70	1.13%	61.16%
Bank Audi	1.45	0.00%	-36.96%
Blom Bank	3.04	0.00%	-18.93%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.318%	4.769%	5.206%	5.551%
EUR-EURIBOR	1.686%	2.046%	2.479%	2.873%
GBP-SONIA	2.931%	2.484%	1.949%	1.253%
JPY-TONAR	-0.07381%	-0.05938%	-0.04093%	-0.02897%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EU	12:00	CPI YoY

All times in Beirut time