

Morning Update

December 20, 2022

Local & MENA Markets

- Saudi Almarai board recommends \$266.7mIn dividend
- Dubai records over \$354mIn in realty transactions Monday
- More than half of workers in UAE, rest of MENA to change jobs in 2023

International Markets

- Morning Bid: Sayonara, cheap money
- BOJ jolts markets in surprise change to yield curve policy
- IMF looks for Egyptian currency flexibility after end of December

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

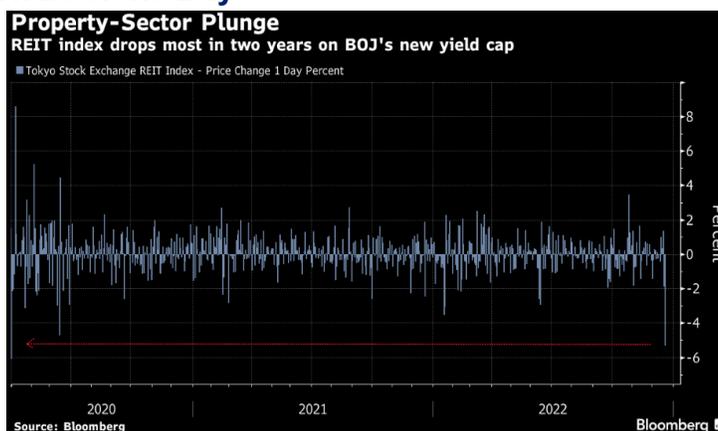
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.757	5.757	5.757	5.797

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	32,757.54	-0.49%	-9.85%
S&P 500	US	3,817.66	-0.90%	-19.90%
NASDAQ	US	10,546.03	-1.49%	-32.59%
DAX	GE	13,942.87	0.36%	-12.23%
FTSE 100	UK	7,361.31	0.40%	-0.31%
CAC 40	FR	6,473.29	0.32%	-9.50%
DFM	AE	3,340.13	0.11%	4.62%
TASI	SA	10,186.18	-0.64%	-9.71%

Currencies

EURUSD	1.0625	-0.25%	-6.79%
GBPUSD	1.2181	-0.30%	-10.25%
USDJPY	136.76	-2.55%	15.78%
USDCAD	1.3632	0.25%	8.13%
USDCHF	0.9296	-0.12%	1.77%
USDTRY	18.6499	0.02%	41.00%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,790.07	0.16%	-1.98%
Silver	23.06	0.17%	-0.91%
Platinum	986.17	-0.17%	1.63%
Palladium	1,671.42	0.84%	-11.52%
Brent Crude	79.80	0.54%	3.15%
WTI Crude	75.19	0.43%	0.40%
Natural Gas	217.76	0.38%	9.21%
Cocoa	2,499.00	0.97%	-1.69%

Beirut Stock Exchange

Solidere A	54.85	-0.81%	67.99%
Solidere B	54.85	2.05%	64.62%
Bank Audi	1.45	0.00%	-36.96%
Blom Bank	2.66	0.00%	-29.07%
Byblos Bank	0.60	0.00%	-26.83%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.50%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	4.353%	4.746%	5.187%	5.479%
EUR-EURIBOR	1.748%	2.047%	2.569%	2.993%
GBP-SONIA	2.948%	2.517%	1.973%	1.271%
JPY-TONAR	-0.07372%	-0.05973%	-0.04163%	-0.02941%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Housing Starts

All times in Beirut time