

# Morning Update

December 23, 2022

## Local & MENA Markets

- Dubai leads MENA region on Global Power City Index 2022
- Central Bank of Egypt raises key interest rates by 300bps
- Saudi Arabia, Qatar to see inbound travel soar in Q1 2023

## International Markets

- Morning Bid: Grinch (re)appears
- Japan's consumer inflation hits fresh 40-year high, eyes on BOJ policy
- Russia may cut oil output in response to price caps - deputy PM

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.757	5.757	5.757	5.797

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Daily		
		Last Close	Return	YTD Return
DJIA	US	33,027.49	-1.05%	-9.11%
S&P 500	US	3,822.39	-1.45%	-19.80%
NASDAQ	US	10,476.12	-2.18%	-33.04%
DAX	GE	13,914.07	-1.30%	-12.41%
FTSE 100	UK	7,469.28	-0.37%	1.15%
CAC 40	FR	6,517.97	-0.95%	-8.88%
DFM	AE	3,323.10	-0.20%	3.77%
TASI	SA	10,215.79	-0.60%	-9.45%

### Currencies

EURUSD	1.0584	0.18%	-6.75%
GBPUSD	1.2021	0.09%	-11.08%
USDJPY	132.40	0.23%	15.27%
USDCAD	1.3675	-0.30%	7.87%
USDCHF	0.9312	0.07%	2.15%
USDTRY	18.6703	0.02%	41.16%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,793.07	0.10%	-1.88%
Silver	23.49	0.56%	1.36%
Platinum	985.95	-0.12%	1.66%
Palladium	1,683.86	-0.02%	-11.62%
Brent Crude	80.98	0.85%	5.00%
WTI Crude	77.49	1.02%	4.08%
Natural Gas	224.88	0.37%	12.77%
Cocoa	2,606.00	3.04%	2.52%

### Beirut Stock Exchange

Solidere A	58.90	3.70%	80.40%
Solidere B	57.25	2.14%	71.82%
Bank Audi	1.45	0.00%	-36.96%
Blom Bank	2.66	0.00%	-29.07%
Byblos Bank	0.60	0.00%	-26.83%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.386%	4.729%	5.161%	5.431%
EUR-EURIBOR	1.913%	2.102%	2.645%	3.176%
GBP-SONIA	3.048%	2.632%	2.048%	1.325%
JPY-TONAR	-0.07358%	-0.06088%	-0.04216%	-0.02985%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders

All times in Beirut time