

Morning Update

December 27, 2022

Local & MENA Markets

- Most Gulf markets subdued on economic concerns; Dubai gains
- 2023 a 'record-breaking' year for recruitment in Saudi as 57% of firms plan to hire
- Sharp increase in tourist traffic into Oman

International Markets

- Stocks advance, U.S. dollar retreats as China drops quarantine rule
- Japan's jobless rate falls to 2.5% in Nov
- Oil prices climb on easing China COVID-19 curbs, concerns over U.S. storm im-

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

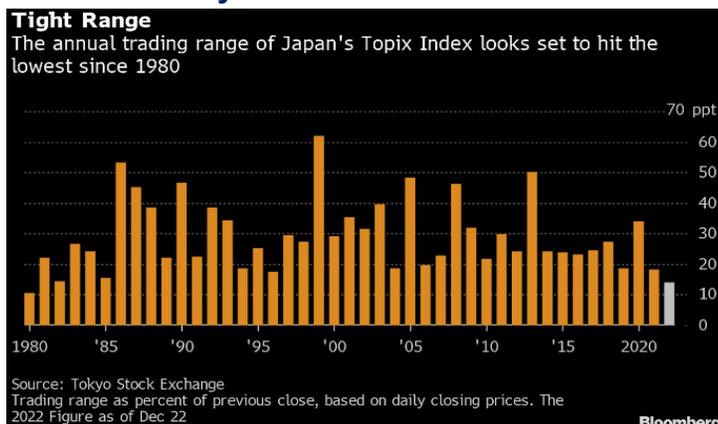
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.757	5.757	5.757	5.797

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,203.93	0.53%	-8.63%
S&P 500	US	3,844.82	0.59%	-19.33%
NASDAQ	US	10,497.86	0.21%	-32.90%
DAX	GE	13,940.93	0.19%	-12.24%
FTSE 100	UK	7,473.01	0.05%	1.20%
CAC 40	FR	6,504.90	-0.20%	-9.06%
DFM	AE	3,326.52	0.09%	4.18%
TASI	SA	10,228.64	-0.06%	-9.33%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0632	0.24%	-6.26%
GBPUSD	1.2062	0.20%	-10.69%
USDJPY	132.90	-0.05%	15.38%
USDCAD	1.3588	-0.26%	7.22%
USDCHF	0.9322	-0.19%	2.00%
USDTRY	18.6740	0.02%	41.18%
USDLBP	1,507.50	0.00%	0.00%

Commodities	Last Close	Daily Return	YTD Return
Gold	1,798.20	0.45%	-1.26%
Silver	23.73	1.43%	3.28%
Platinum	1,027.01	0.19%	6.21%
Palladium	1,754.28	1.06%	-6.93%
Brent Crude	83.92	0.86%	8.82%
WTI Crude	79.56	0.88%	6.71%
Natural Gas	238.36	0.34%	19.49%
Cocoa	2,628.00	0.84%	3.38%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	59.10	0.34%	81.01%
Solidere B	59.15	3.32%	77.52%
Bank Audi	1.40	-3.45%	-39.13%
Blom Bank	2.66	0.00%	-29.07%
Byblos Bank	0.73	21.67%	-10.98%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.387%	4.726%	5.153%	5.444%
EUR-EURIBOR	1.910%	2.141%	2.701%	3.238%
GBP-SONIA	3.065%	2.646%	2.060%	1.334%
JPY-TONAR	-0.07222%	-0.06120%	-0.04260%	-0.03026%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time