

Morning Update

December 28, 2022

Local & MENA Markets

- Mideast Stocks: Gulf markets rise on China optimism, Saudi leads
- Oman seeks bids for key tourism project in Sohar
- Zimbabwe Business Council to boost trade volume with Dubai

International Markets

- Asian shares muted as investors fret over China reopening
- Inflation, recession and earnings among factors to drive U.S. stocks in 2023
- Oil prices inch higher on China demand optimism

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.757	5.757	5.757	5.797

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,241.56	0.11%	-8.52%
S&P 500	US	3,829.25	-0.40%	-19.66%
NASDAQ	US	10,353.23	-1.38%	-33.82%
DAX	GE	13,995.10	0.39%	-11.90%
FTSE 100	UK	7,473.01	0.05%	1.20%
CAC 40	FR	6,550.66	0.70%	-8.42%
DFM	AE	3,347.84	0.30%	5.07%
TASI	SA	10,359.26	1.28%	-8.18%

Currencies

EURUSD	1.0637	0.10%	-6.35%
GBPUSD	1.2014	0.17%	-11.07%
USDJPY	133.49	0.29%	16.31%
USDCAD	1.3497	0.20%	7.01%
USDCHF	0.9301	-0.04%	1.92%
USDTRY	18.7053	0.06%	41.47%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,813.88	-0.32%	-1.15%
Silver	24.00	-0.01%	2.97%
Platinum	1,025.90	-0.24%	5.65%
Palladium	1,829.95	-0.27%	-4.19%
Brent Crude	84.33	-0.53%	7.84%
WTI Crude	79.53	-0.33%	5.40%
Natural Gas	236.02	-0.17%	17.71%
Cocoa	2,633.00	0.19%	3.58%

Beirut Stock Exchange

Solidere A	59.30	0.34%	81.62%
Solidere B	59.95	1.35%	79.92%
Bank Audi	1.40	0.00%	-39.13%
Blom Bank	2.66	0.00%	-29.07%
Byblos Bank	0.75	2.74%	-8.54%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.50%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	4.387%	4.726%	5.153%	5.444%
EUR-EURIBOR	1.910%	2.141%	2.701%	3.238%
GBP-SONIA	3.065%	2.646%	2.060%	1.334%
JPY-TONAR	-0.07101%	-0.06103%	-0.04267%	-0.03035%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time