

Morning Update

December 29, 2022

Local & MENA Markets

- Most Gulf markets end higher on China optimism
- UAE, Saudi Arabia to buck household spending decline trend in 2023
- Agreement signed to strengthen innovation, manufacturing sector in Oman

International Markets

- Oil dips as China COVID spike dampens demand outlook
- European shares end lower, Britain outpaces as China-exposed miners jump
- U.S. stocks drop on recession fears, Nasdaq closes at new bear market low

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.693	5.693	5.693	5.639

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,875.71	-1.10%	-9.53%
S&P 500	US	3,783.22	-1.20%	-20.62%
NASDAQ	US	10,213.29	-1.35%	-34.72%
DAX	GE	13,925.60	-0.50%	-12.33%
FTSE 100	UK	7,497.19	0.32%	1.53%
CAC 40	FR	6,510.49	-0.61%	-8.98%
DFM	AE	3,344.00	-0.01%	4.62%
TASI	SA	10,485.29	1.22%	-7.06%

Currencies

EURUSD	1.0629	-0.08%	-6.59%
GBPUSD	1.2044	-0.05%	-11.04%
USDJPY	134.18	-0.36%	16.14%
USDCAD	1.3573	0.10%	7.50%
USDCHF	0.9263	0.13%	1.67%
USDTRY	18.7183	-0.02%	41.47%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,805.70	0.18%	-1.11%
Silver	23.65	0.28%	1.75%
Platinum	1,014.89	-0.87%	3.85%
Palladium	1,784.14	0.44%	-5.92%
Brent Crude	83.26	-0.52%	6.49%
WTI Crude	78.96	-0.65%	4.31%
Natural Gas	236.29	-0.69%	17.23%
Cocoa	2,621.00	-0.46%	3.11%

Beirut Stock Exchange

Solidere A	57.25	-3.46%	75.34%
Solidere B	55.95	-6.67%	67.92%
Bank Audi	1.54	10.00%	-33.04%
Blom Bank	2.66	0.00%	-29.07%
Byblos Bank	0.75	0.00%	-8.54%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.387%	4.726%	5.153%	5.444%
EUR-EURIBOR	1.895%	2.128%	2.703%	3.265%
GBP-SONIA	3.148%	2.715%	2.122%	1.366%
JPY-TONAR	-0.07003%	-0.06080%	-0.04271%	-0.03043%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time