

# Morning Update

December 30, 2022

## Local & MENA Markets

- Egypt leads 2022 gains, Saudi marks first annual loss in 7 years
- Residents to pay more for credit cards, loans in 2023 as interest rates set to rise
- Bahrain first in price index of competitiveness yearbook

## International Markets

- Asia stocks gain as investors find foothold et end of brutal 2022
- ECB should avoid things that worsen the economy, Italy PM says
- Biden signs \$1.66 trillion FY 2023 government funding bill

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

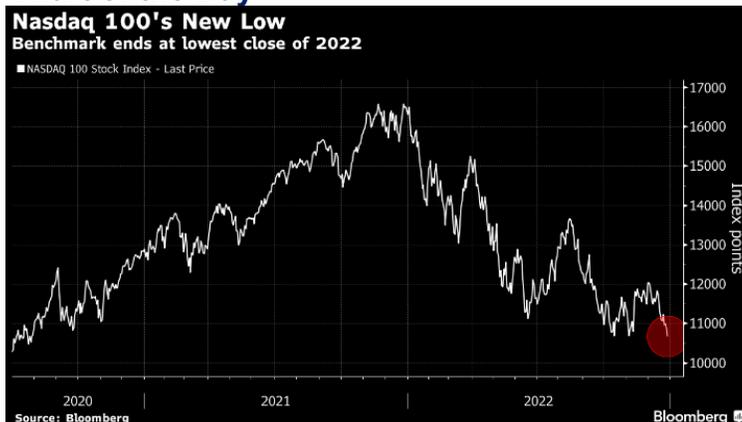
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.693	5.693	5.693	5.611

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,220.80	1.05%	-8.58%
S&P 500	US	3,849.28	1.75%	-19.24%
NASDAQ	US	10,478.09	2.59%	-33.03%
DAX	GE	14,071.72	1.05%	-11.41%
FTSE 100	UK	7,512.72	0.21%	1.74%
CAC 40	FR	6,573.47	0.97%	-8.10%
DFM	AE	3,328.79	0.21%	4.37%
TASI	SA	10,478.46	-0.07%	-7.12%

### Currencies

EURUSD	1.0682	-0.37%	-6.40%
GBPUSD	1.2069	-0.18%	-10.97%
USDJPY	133.03	-0.38%	15.12%
USDCAD	1.3547	0.03%	7.21%
USDCHF	0.9227	0.13%	1.27%
USDTRY	18.7081	0.02%	41.45%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,818.96	0.01%	-0.55%
Silver	24.02	0.03%	3.07%
Platinum	1,055.60	0.37%	9.37%
Palladium	1,820.38	-0.33%	-4.75%
Brent Crude	83.46	0.60%	7.95%
WTI Crude	78.40	0.65%	4.92%
Natural Gas	237.07	0.33%	18.44%
Cocoa	2,578.00	-1.64%	1.42%

### Beirut Stock Exchange

Solidere A	60.90	6.38%	86.52%
Solidere B	60.35	7.86%	81.12%
Bank Audi	1.54	0.00%	-33.04%
Blom Bank	2.66	0.00%	-29.07%
Byblos Bank	0.75	0.00%	-8.54%

## Interest Rates

US Federal Funds	
Target - Upper Bound	4.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.384%	4.730%	5.151%	5.470%
EUR-EURIBOR	1.898%	2.202%	2.752%	3.325%
GBP-SONIA	3.165%	2.728%	2.134%	1.387%
JPY-TONAR	-0.06855%	-0.06044%	-0.04271%	-0.03047%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time