

Morning Update

January 3, 2023

Local & MENA Markets

- Saudi non-oil growth will be 4% in 2023 - PMI
- Gulf shares start new year in upbeat mood, Egypt outperforms
- Gulf countries show strong digital transformation efforts in 2022

International Markets

- Oil slides on worries on China, IMF slow-growth expectations
- Wall Street ends 2022 with biggest annual drop since 2008
- Asian shares weigh China risks, yen hits 6-month high

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.583	5.583	5.583	5.500

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Dollar-Yen Eyes May Low After Support Breached



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,147.25	-0.22%	0.00%
S&P 500	US	3,839.50	-0.25%	0.00%
NASDAQ	US	10,466.48	-0.11%	0.00%
DAX	GE	14,069.26	1.05%	1.05%
FTSE 100	UK	7,451.74	-0.81%	0.00%
CAC 40	FR	6,594.57	1.87%	1.87%
DFM	AE	3,330.90	-0.04%	-0.20%
TASI	SA	10,578.34	0.30%	0.95%

Currencies

EURUSD	1.0661	-0.07%	-0.48%
GBPUSD	1.2047	0.11%	-0.19%
USDJPY	130.79	-0.64%	-0.88%
USDCAD	1.3574	-0.11%	0.04%
USDCHF	0.9257	-0.07%	0.06%
USDTRY	18.7154	0.00%	0.02%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,824.02	0.92%	0.92%
Silver	23.95	1.76%	1.76%
Platinum	1,074.29	1.15%	1.15%
Palladium	1,792.68	0.14%	0.14%
Brent Crude	85.91	0.02%	0.02%
WTI Crude	80.26	0.07%	0.07%
Natural Gas	247.83	0.48%	0.48%
Cocoa	2,600.00	0.85%	2.28%

Beirut Stock Exchange

Solidere A	60.90	6.38%	86.52%
Solidere B	60.35	7.86%	81.12%
Bank Audi	1.54	0.00%	-33.04%
Blom Bank	2.66	0.00%	-29.07%
Byblos Bank	0.75	0.00%	-8.54%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.392%	4.767%	5.139%	5.482%
EUR-EURIBOR	1.884%	2.132%	2.693%	3.291%
GBP-SONIA	3.182%	2.742%	2.146%	1.400%
JPY-TONAR	-0.06855%	-0.06044%	-0.04271%	-0.03047%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time