

Morning Update

January 9, 2023

Local & MENA Markets

- UAE spends about 3.5% of GDP on healthcare
- UAE: Residents to enjoy better quality of life in 2023
- UAE a trading capital of the world

International Markets

- Gold accelerates to 8-month peak on dollar pullback
- Oil rises as Chinese border opening spurs fuel demand optimism
- Hedge fund fees fall to lowest level since 2008 financial crisis

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.667	5.667	5.667	5.591

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,630.61	2.13%	1.46%
S&P 500	US	3,895.08	2.28%	1.45%
NASDAQ	US	10,569.29	2.56%	0.98%
DAX	GE	14,610.02	1.20%	4.93%
FTSE 100	UK	7,699.49	0.87%	3.32%
CAC 40	FR	6,860.95	1.47%	5.98%
DFM	AE	3,302.44	0.24%	-0.77%
TASI	SA	10,536.91	0.05%	0.56%

Currencies

EURUSD	1.0644	0.33%	-0.24%
GBPUSD	1.2093	0.46%	0.55%
USDJPY	132.08	-0.18%	0.55%
USDCAD	1.3444	-0.31%	-1.11%
USDCHF	0.9279	-0.25%	0.12%
USDTRY	18.7165	0.13%	0.28%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,865.69	0.66%	2.96%
Silver	23.83	0.90%	0.37%
Platinum	1,094.33	0.03%	1.90%
Palladium	1,811.93	0.89%	1.97%
Brent Crude	78.57	1.41%	-7.25%
WTI Crude	73.77	1.46%	-6.74%
Natural Gas	224.46	1.79%	-7.81%
Cocoa	2,605.00	-0.46%	0.19%

Beirut Stock Exchange

Solidere A	59.80	-0.08%	-1.81%
Solidere B	59.55	-0.25%	-1.33%
Bank Audi	1.54	0.00%	0.00%
Blom Bank	2.66	0.00%	0.00%
Byblos Bank	0.75	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.402%	4.810%	5.197%	5.559%
EUR-EURIBOR	1.904%	2.254%	2.805%	3.328%
GBP-SONIA	3.287%	2.831%	2.227%	1.459%
JPY-TONAR	-0.05733%	-0.05756%	-0.04265%	-0.03066%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time

Chart of the Day

Piling Into Gold Miners

Call activity in largest gold miners ETF highest since March

