

Morning Update

January 11, 2023

Local & MENA Markets

- UAE's foreign assets up 0.41% to \$116.07bn in October 2022
- Most Gulf markets retreat on profit-taking, Fed rate outlook
- UAE consumer spending power remains strong despite concerns over global economy

International Markets

- Asian shares touch six-month high, focus firmly on U.S. CPI data
- Dollar stands firm while traders await CPI
- Oil falls as U.S. stockpiles rise, economic uncertainty renew demand concerns

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.693	5.693	5.693	5.639

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,704.10	0.56%	1.68%
S&P 500	US	3,919.25	0.70%	2.08%
NASDAQ	US	10,742.63	1.01%	2.64%
DAX	GE	14,774.60	-0.12%	6.11%
FTSE 100	UK	7,694.49	-0.39%	3.26%
CAC 40	FR	6,869.14	-0.55%	6.11%
DFM	AE	3,313.65	0.08%	-0.59%
TASI	SA	10,634.06	-0.12%	1.48%

Currencies

EURUSD	1.0734	0.14%	0.41%
GBPUSD	1.2149	0.13%	0.68%
USDJPY	132.21	0.08%	0.91%
USDCAD	1.3436	-0.12%	-0.99%
USDCHF	0.9229	-0.17%	-0.34%
USDTRY	18.7756	0.02%	0.36%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,874.32	0.41%	3.18%
Silver	23.62	1.19%	-0.23%
Platinum	1,081.06	0.71%	1.34%
Palladium	1,786.86	0.34%	0.02%
Brent Crude	80.10	-0.59%	-7.31%
WTI Crude	75.12	-0.71%	-7.06%
Natural Gas	232.77	-0.77%	-6.80%
Cocoa	2,604.00	-3.20%	0.15%

Beirut Stock Exchange

Solidere A	60.00	6.19%	-1.48%
Solidere B	59.25	0.00%	-1.82%
Bank Audi	1.54	0.00%	0.00%
Blom Bank	2.66	0.00%	0.00%
Byblos Bank	0.74	-1.33%	-1.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.404%	4.783%	5.141%	5.462%
EUR-EURIBOR	1.898%	2.270%	2.809%	3.328%
GBP-SONIA	3.335%	2.885%	2.258%	1.495%
JPY-TONAR	-0.05024%	-0.05717%	-0.04287%	-0.03078%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time