

Morning Update

January 12, 2023

Local & MENA Markets

- World Bank hikes UAE's growth forecast for 2022, 2023
- Gulf stocks skid ahead of U.S. inflation data; Egypt up
- Qatar national Bank's net profit up 9% in 2022 at \$3.92bn

International Markets

- Wall Street ends higher, Powell comments avoid rate policy
- Yen jumps, dollar in retreat ahead of U.S. inflation data
- Gold firms as dollar eases ahead of U.S. inflation data

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.755	5.755	5.755	5.705

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,973.01	0.80%	2.49%
S&P 500	US	3,969.61	1.28%	3.39%
NASDAQ	US	10,931.67	1.76%	4.44%
DAX	GE	14,947.91	1.17%	7.36%
FTSE 100	UK	7,724.98	0.40%	3.67%
CAC 40	FR	6,924.19	0.80%	6.96%
DFM	AE	3,297.68	0.13%	-1.02%
TASI	SA	10,617.49	-0.16%	1.33%

Currencies

EURUSD	1.0747	0.10%	0.50%
GBPUSD	1.2121	0.21%	0.52%
USDJPY	132.49	-0.57%	0.47%
USDCAD	1.3434	-0.01%	-0.90%
USDCHF	0.9314	0.12%	0.88%
USDTRY	18.7805	0.02%	0.38%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,873.85	0.50%	3.24%
Silver	23.35	1.18%	-1.37%
Platinum	1,072.24	0.17%	-0.02%
Palladium	1,782.84	0.55%	0.00%
Brent Crude	82.67	0.04%	-3.74%
WTI Crude	77.41	0.00%	-3.55%
Natural Gas	243.45	0.27%	-1.51%
Cocoa	2,633.00	1.11%	1.27%

Beirut Stock Exchange

Solidere A	60.00	0.00%	-1.48%
Solidere B	60.00	1.27%	-0.58%
Bank Audi	1.54	0.00%	0.00%
Blom Bank	2.66	0.00%	0.00%
Byblos Bank	0.74	0.00%	-1.33%

Interest Rates

US Federal Funds	
Target - Upper Bound	4.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.430%	4.806%	5.142%	5.434%
EUR-EURIBOR	1.935%	2.284%	2.820%	3.338%
GBP-SONIA	3.335%	2.899%	2.289%	1.504%
JPY-TONAR	-0.04632%	-0.05725%	-0.04297%	-0.03083%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	CPI MoM
US	15:30	Initial Jobless Claims

All times in Beirut time