

# Morning Update

January 13, 2023

## Local & MENA Markets

- Dubai's hospitality industry has a bullish outlook for 2023
- UAE: New law to set-up Abu Dhabi Media Office
- Saudi Arabia provides \$1bn to finance Pakistan's oil derivatives

## International Markets

- Morning Bid: No fears on Friday the 13th
- Japan yields break central bank ceiling as markets press for policy shift
- Tesla cuts prices in U.S., Germany in pivot to drive sales

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.755	5.755	5.755	5.705

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,189.97	0.64%	3.15%
S&P 500	US	3,983.17	0.34%	3.74%
NASDAQ	US	11,001.10	0.64%	5.11%
DAX	GE	15,058.30	0.74%	8.15%
FTSE 100	UK	7,794.04	0.89%	4.59%
CAC 40	FR	6,975.68	0.74%	7.75%
DFM	AE	3,313.41	-0.17%	-0.85%
TASI	SA	10,744.22	1.19%	2.54%

### Currencies

EURUSD	1.0849	-0.01%	1.34%
GBPUSD	1.2229	-0.20%	1.00%
USDJPY	129.20	-0.48%	-1.93%
USDCAD	1.3354	0.17%	-1.30%
USDCHF	0.9281	0.19%	0.58%
USDTRY	18.7810	0.02%	0.38%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,897.75	-0.09%	3.95%
Silver	23.87	-0.52%	-0.89%
Platinum	1,074.28	-0.67%	-0.67%
Palladium	1,797.32	-0.18%	0.08%
Brent Crude	84.03	-0.44%	-2.62%
WTI Crude	78.39	-0.31%	-2.63%
Natural Gas	247.53	-1.09%	-1.21%
Cocoa	2,640.00	0.27%	1.54%

### Beirut Stock Exchange

Solidere A	61.50	2.50%	0.99%
Solidere B	61.50	2.50%	1.91%
Bank Audi	1.54	0.00%	0.00%
Blom Bank	2.66	0.00%	0.00%
Byblos Bank	0.73	-1.35%	-2.67%

## Interest Rates

US Federal Funds	
Target - Upper Bound	4.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.423%	4.815%	5.128%	5.418%
EUR-EURIBOR	1.922%	2.298%	2.858%	3.370%
GBP-SONIA	3.384%	2.913%	2.301%	1.513%
JPY-TONAR	-0.04457%	-0.05721%	-0.04305%	-0.03083%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time