

Morning Update

January 16, 2023

Local & MENA Markets

- Korea-UAE cooperation will support global energy and smart city markets
- Saudi inflation edges up to 3.3% in December
- Saudi: \$245.87mIn economic return from volunteer work

International Markets

- Asian shares rise, yen climbs as BOJ battles bond bears
- IMF says fragmentation could cost global economy up to 7% of GDP
- S&P 500 ends at highest in month, indexes gain for week as earnings kick off

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.750	5.750	5.750	5.771

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Aussie Rally at Significant Level Advance may extend as bullish "head-and-shoulders" forms



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,302.61	0.33%	3.49%
S&P 500	US	3,999.09	0.40%	4.16%
NASDAQ	US	11,079.16	0.71%	5.85%
DAX	GE	15,086.52	0.19%	8.35%
FTSE 100	UK	7,844.07	0.64%	5.26%
CAC 40	FR	7,023.50	0.69%	8.49%
DFM	AE	3,323.96	0.25%	-0.11%
TASI	SA	10,726.87	-0.16%	2.37%

Currencies

EURUSD	1.0830	0.08%	1.25%
GBPUSD	1.2227	0.07%	1.26%
USDJPY	127.87	0.10%	-2.38%
USDCAD	1.3396	-0.13%	-1.30%
USDCHF	0.9269	-0.12%	0.15%
USDTRY	18.7932	-0.04%	0.41%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,920.23	-0.24%	5.02%
Silver	24.26	0.34%	1.64%
Platinum	1,069.21	-0.42%	-0.89%
Palladium	1,792.81	-1.35%	-1.34%
Brent Crude	85.28	-0.88%	-1.61%
WTI Crude	79.86	-0.84%	-1.33%
Natural Gas	253.28	-0.69%	1.49%
Cocoa	2,651.00	0.42%	1.96%

Beirut Stock Exchange

Solidere A	61.75	0.41%	1.40%
Solidere B	60.50	-1.63%	0.25%
Bank Audi	1.54	0.00%	0.00%
Blom Bank	2.66	0.00%	0.00%
Byblos Bank	0.75	2.74%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound			4.50%	
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	4.454%	4.792%	5.101%	5.357%
EUR-EURIBOR	1.908%	2.328%	2.876%	3.315%
GBP-SONIA	3.400%	2.926%	2.313%	1.522%
JPY-TONAR	-0.04133%	-0.05675%	-0.04330%	-0.03089%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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